

## FORM 51-102F3 - MATERIAL CHANGE REPORT

### Item 1 Name and Address of Company

WPD Pharmaceuticals Inc. (formerly Westcot Ventures Corp.) (the “Company”)  
Suite 1080 – 789 West Pender Street  
Vancouver, BC V6C 1H2

### Item 2 Date of Material Change

January 14, 2020

### Item 3 News Release

The news release announcing the material change was disseminated through the news dissemination services of GlobeNewswire on January 14, 2020.

### Item 4 Summary of Material Change

The Company announced that it changed its name from “Westcot Ventures Corp.” to “WPD Pharmaceuticals Inc.” (the “Name Change”).

### Item 5.1 Full Description of Material Change

The Company announced that the Name Change was effective as of January 14, 2020. The Company also announced that: (i) trading of the Company’s common shares would resume under its new name and under the same ticker symbol “WBIO” as of market open January 14, 2020; and (ii) the new CUSIP for the Company’s common shares would be 92941F105 and the new ISIN number would be CA92941F1053.

### Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

### Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

### Item 7 Omitted Information

Not applicable.

### Item 8 Executive Officer

Contact: Liam Corcoran, Canadian Vice President of Legal and Corporate Secretary  
Phone: (604) 428-7050

### Item 9 Date of Report

January 20, 2020