

**Form 51-102F3**  
**Material Change Report**

**Item 1.        Reporting Issuer**

SPARROW VENTURES CORP.  
507 – 700 West Pender Street  
Vancouver, BC V6C 1G8  
Telephone: (604) 669-9788

**Item 2.        Date of Material Change**

June 27, 2011

**Item 3.        Press Release**

Issued on June 27, 2011 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Market News.

**Item 4.        Summary of Material Change**

**Vancouver, British Columbia, June 27, 2011, Sparrow Ventures Corp. (TSX-V: SPW) (“Sparrow” or “the Company”)** wishes to announce that the mailing of the Company’s Management Information Circular and Notice of Meeting, along with the proxy forms (collectively, the “Materials”) scheduled for June 20 to all shareholders of record as of June 9, was delayed due to the Canada Post strike. The Annual General Meeting will be held on July 14, 2011, 10:00 a.m., at the offices of Sparrow, 507- 700 West Pender Street, Vancouver, BC.

**Item 5.        Full Description of Material Change**

See press release below.

**Item 6.        Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7.        Omitted Information**

None

**Item 8.        Senior Officers**

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

MARC MORIN  
President & CEO  
(604) 669-9788 EXT 201

**Item 9.        Date of Report**

June 27, 2011

# SPARROW VENTURES CORP.

Suite 507 - 700 West Pender Street  
Vancouver, British Columbia  
V6C 1G8

## SPARROW ADDRESSES POSTAL STRIKE EFFECTS ON AGM

June 27, 2011

TSX-V: SPW

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Vancouver, British Columbia, June 27, 2011, Sparrow Ventures Corp. (TSX-V: SPW) (“Sparrow” or “the Company”) wishes to announce that the mailing of the Company’s Management Information Circular and Notice of Meeting, along with the proxy forms (collectively, the “Materials”) scheduled for June 20 to all shareholders of record as of June 9, was delayed due to the Canada Post strike. The Annual General Meeting will be held on July 14, 2011, 10:00 a.m., at the offices of Sparrow, 507- 700 West Pender Street, Vancouver, BC.

Shareholders may retrieve the Materials from [www.sedar.com](http://www.sedar.com) or may request a copy by contacting the Company at 604-669-9788 extension 101 or by email to [kngai@mosamventures.com](mailto:kngai@mosamventures.com). Please return all signed proxy forms to Computershare Investor Services Inc. by fax 1-866-249-7775, or 416-263-9524 or directly to the Company by email or fax (604) 669-9768 before 10 a.m. on July 12, 2011.

Shareholders may also contact the Company or Computershare customer service at 1-800-564-6253 within North America, or 514-982-7555 outside North America to request a control number that will allow them to use telephone or internet proxy voting at [www.investorvote.com](http://www.investorvote.com).

On behalf of the Board of Directors,

**SPARROW VENTURES CORP.**

*“Marc Morin”*

Marc Morin  
President and CEO

For more information contact the Company at:

Telephone: (604) 669-9788  
Facsimile: (604) 669-9768

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*