

**Form 51-102F3
Material Change Report**

Item 1. Reporting Issuer

SPARROW VENTURES CORP.
507 – 700 West Pender Street
Vancouver, BC V6C 1G8
Telephone: (604) 669-9788

Item 2. Date of Material Change

May 27, 2011

Item 3. Press Release

Issued on May 27, 2011 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Market News.

Item 4. Summary of Material Change

Vancouver, B.C., May 27, 2011 – SPARROW VENTURES CORP. (TSX-V: SPW) (“the Company”) wishes to announce that it has granted 330,000 stock options to directors, officers, employees and consultants of the Company, exercisable for a period of ten years, at a price of \$0.11 per share.

Item 5. Full Description of Material Change

See press release below.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

MARC MORIN
President & CEO
(604) 669-9788 EXT 201

Item 9. Date of Report

May 27, 2011

SPARROW VENTURES CORP.

Suite 507 - 700 West Pender Street
Vancouver, British Columbia
V6C 1G8

SPARROW ANNOUNCES GRANT OF OPTIONS

May 27, 2011

TSX-V: SPW

Vancouver, B.C., May 27, 2011 – SPARROW VENTURES CORP. (TSX-V: SPW) (“the Company”) wishes to announce that it has granted 330,000 stock options to directors, officers, employees and consultants of the Company, exercisable for a period of ten years, at a price of \$0.11 per share.

On behalf of the Board of Directors

SPARROW VENTURES CORP.

“Marc Morin ”

Marc Morin
President & CEO

For more information contact the Company at:

Telephone: (604) 669-5778
Facsimile: (604) 669-9768

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.