Form 51-102F3 Material Change Report

Item 1. Reporting Issuer

SPARROW VENTURES CORP. 507 – 700 West Pender Street Vancouver, BC V6C 1G8 Telephone: (604) 669-9788

Item 2. Date of Material Change

June 16, 2014

Item 3. Press Release

Issued on June 16, 2014 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Baystreet.

Item 4. Summary of Material Change

Vancouver, B.C., June 16, 2014 – Sparrow Ventures Corp. (TSX-V: SPW) (the "Company" or "Sparrow") announces that its listing will be transferred from Tier 2 of the TSX Venture Exchange (the "TSXV") to the NEX at the opening of trading on Tuesday, June 17, 2014. The trading symbol of the Company will change from "SPW" to "SPW.H"

Item 5. <u>Full Description of Material Change</u>

See press release below.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. <u>Omitted Information</u>

None

Item 8. <u>Senior Officers</u>

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

MARC MORIN President & CEO (604) 669-9788 EXT 201

Item 9. Date of Report

June 16, 2014

SPARROW VENTURES CORP.

Suite 507 - 700 West Pender Street Vancouver, British Columbia V6C 1G8

TRANSFER OF LISTING TO NEX

June 16, 2014

TSX-V: SPW

Vancouver, B.C., June 16, 2014 – Sparrow Ventures Corp. (TSX-V: SPW) (the "Company" or "Sparrow") announces that its listing will be transferred from Tier 2 of the TSX Venture Exchange (the "TSXV") to the NEX at the opening of trading on Tuesday, June 17, 2014. The trading symbol of the Company will change from "SPW" to "SPW.H"

The Company's shares will remain listed on the NEX until such time as it completes an acquisition sufficient to meet the listing requirements of the TSXV, at which time the Company will apply for relisting on the TSXV. The Company continues to actively pursue and evaluate potential acquisition opportunities.

On behalf of the Board of Directors, **SPARROW VENTURES CORP.**

"Marc Morin"

Marc Morin CEO

For more information contact the Company at:

Telephone: (604) 669-9788 Facsimile: (604) 669-9768

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.