

Form 51-102F3
Material Change Report

Item 1. Reporting Issuer

SPARROW VENTURES CORP.
507 – 700 West Pender Street
Vancouver, BC V6C 1G8
Telephone: (604) 669-9788

Item 2. Date of Material Change

January 20, 2012

Item 3. Press Release

Issued on January 20, 2012 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Market News.

Item 4. Summary of Material Change

Vancouver, B.C., January 20, 2012 – Sparrow Ventures Corp. (TSX-V: SPW) (“Sparrow” or “the Company”) is pleased to announce the appointment of Mr. Max Pinsky as Corporate Secretary. Mr. Rodney Stevens relinquishes his position as Corporate Secretary due to prior commitments. The Board of Directors recognizes and thanks Mr. Stevens for his contributions to the Company and wishes him well in his endeavors.

Item 5. Full Description of Material Change

See press release below.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

MARC MORIN
President & CEO
(604) 669-9788 EXT 201

Item 9. Date of Report

January 20, 2012

SPARROW VENTURES CORP.

Suite 507 - 700 West Pender Street
Vancouver, British Columbia
V6C 1G8

SPARROW ANNOUNCES NEW APPOINTMENT TO ITS MANAGEMENT TEAM

January 20, 2012

TSX-V: SPW

Vancouver, B.C., January 20, 2012 – Sparrow Ventures Corp. (TSX-V: SPW) (“Sparrow” or “the Company”) is pleased to announce the appointment of Mr. Max Pinsky as Corporate Secretary. Mr. Rodney Stevens relinquishes his position as Corporate Secretary due to prior commitments. The Board of Directors recognizes and thanks Mr. Stevens for his contributions to the Company and wishes him well in his endeavors.

Mr. Pinsky is a securities lawyer who has acted for numerous public companies listed on the TSX and TSX Venture Exchange.

On behalf of the Board of Directors,

Sparrow Ventures Corp.

“Marc Morin”

Marc Morin
President and CEO

For more information contact the Company at:

Telephone: (604) 669-9788
Facsimile: (604) 669-9768

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