Form 51–102F3 Material Change Report

Section 7.1 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Name and Address of Company

1933 Industries Inc. Suite 300 – 1055 W. Hastings Street Vancouver, BC, V6E 2E9

Item 2 Dates of Material Change

June 21, 2023

Item 3 News Release

A news release relating to the material change was disseminated by Accesswire on June 21, 2023. The news release has also been filed on the System for Electronic Document Analysis and Retrieval ("SEDAR") and is available at www.sedar.com.

Item 4 Summary of Material Change

1933 Industries Inc. (the "Company" or "1933 Industries") announced the appointment of Curtis Floyd as Director.

Item 5 Full Description of Material Change

1933 Industries Inc. (the "Company" or "1933 Industries") announced announce the appointment of Mr. Curtis Floyd to its Board of Directors. Mr. Floyd is a seasoned businessman and attorney, with public company board expertise in the cannabis industry. The Company also announced the departure of Mr. Ranson Shepherd as Director and wishes to thank him for his valuable contributions.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

To reach an executive officer, please contact:

Alexia Helgason, VP, IR and Corporate Communications 604-674-4756 (ext. 1)

Item 9 Date of Report

June 21, 2023.