Form 51–102F3 Material Change Report

Section 7.1 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Name and Address of Company

1933 Industries Inc. Suite 300 – 1055 W. Hastings Street Vancouver, BC, V6E 2E9

Item 2 Dates of Material Change

April 3, 2023

Item 3 News Release

A news release relating to the material change was disseminated by Accesswire on April 3, 2023. The news release has also been filed on the System for Electronic Document Analysis and Retrieval ("SEDAR") and is available at www.sedar.com.

Item 4 Summary of Material Change

1933 Industries Inc. (the "Company" or "1933 Industries") announced the appointment of ester Vigil as President.

Item 5 Full Description of Material Change

1933 Industries Inc. (the "Company" or "1933 Industries") announced that Ms. Ester Vigil has been appointed as President. Ms. Vigil previously held the role of Director of Sales and served as president from 2019 to 2020. Ms. Vigil's return to the Company has been marked by significant achievements, including repositioning AMA as a top brand in Nevada.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

To reach an executive officer, please contact:

Alexia Helgason, VP, IR and Corporate Communications 604-674-4756 (ext. 1)

Item 9 Date of Report

April 3, 2023.