

**Form 51-102F3  
Material Change Report**

**Section 7.1 of National Instrument 51-102  
Continuous Disclosure Obligations**

**Item 1 Name and Address of Company**

1933 Industries Inc.  
Suite 300 – 1055 W. Hastings Street  
Vancouver, BC, V6E 2E9

**Item 2 Dates of Material Change**

September 29, 2022

**Item 3 News Release**

A news release relating to the material change was disseminated by Accesswire on September 29, 2022. The news release has also been filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”) and is available at [www.sedar.com](http://www.sedar.com).

**Item 4 Summary of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced that it has completed the sale of a vacant property located in Las Vegas, Nevada, for total gross proceeds of US\$2.65 million, prior to customary closing adjustments.

**Item 5 Full Description of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced that it has completed the sale of a vacant property located in Las Vegas, Nevada, for total gross proceeds of US\$2.65 million, prior to customary closing adjustments.

The industrial property located at 5035 Geist Avenue was initially purchased in 2017 for US\$1.8 million. The property includes the lot and a vacant building, and its sale will not impact current cultivation activities conducted in the adjacent building. The Company’s cultivation facility encompasses 68,000 sq. ft., with approximately 30,000 sq. ft of canopy, and can accommodate additional future canopy expansion.

Proceeds from the transaction will be directed to working capital purposes and to repay funds drawn from its Line of Credit (see news release dated September 9, 2022), in addition to accrued interest and any applicable fees. The Line of Credit remains in place for a one-year term.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not Applicable.

**Item 8 Executive Officer**

To reach an executive officer, please contact:

Alexia Helgason, VP, IR and Corporate Communications  
604-674-4756 (ext. 1)

**Item 9 Date of Report**

October 4, 2022.