



## **1933 Industries Announces Surplus Real Estate Asset Sale**

VANCOUVER, B.C., CANADA (September 29, 2022) – 1933 Industries Inc. (the “**Company**” or “**1933 Industries**”) (CSE: TGIF) (OTCQB: TGIFF), a Nevada-focused cannabis consumer packaged goods company, is pleased to announce that it has completed the sale of a vacant property located in Las Vegas, Nevada, for total gross proceeds of US\$2.65 million, prior to customary closing adjustments.

The industrial property located at 5035 Geist Avenue was initially purchased in 2017 for US\$1.8 million. The property includes the lot and a vacant building, and its sale will not impact current cultivation activities conducted in the adjacent building. The Company’s cultivation facility encompasses 68,000 sq. ft., with approximately 30,000 sq. ft of canopy, and can accommodate additional future canopy expansion.

Proceeds from the transaction will be directed to working capital purposes and to repay funds drawn from its Line of Credit (see news release dated September 9, 2022), in addition to accrued interest and any applicable fees. The Line of Credit remains in place for a one-year term.

### **About 1933 Industries Inc.**

1933 Industries is a Nevada-based, growth-orientated company, focusing on the cultivation and manufacturing of a large portfolio of cannabis consumer-packaged goods in a variety of formats for both the wholesale and retail markets. Its product offerings include: THC flower, pre-rolls, and extracted products under the AMA and Level X brands for the Nevada market; Canna Hemp™, national cannabidiol (CBD) brand of infused wellness products including CBD tinctures, gummies, topicals and sport recovery products. The Company owns 91% of Alternative Medicine Association, LC (AMA) and 100% of Infused MFG LLC (Infused).

[www.1933industries.com](http://www.1933industries.com)

### **About Alternative Medicine Association**

AMA is a licensed medical and adult-use cannabis cultivation and extraction subsidiary that produces its own branded line of unique cannabis products. AMA’s extensive menu of cannabis products include: craft cannabis flower, pre-rolls, full spectrum oils, high quality distillates, proprietary blends of terpenes, vaporizer products and boutique concentrates such as shatter, crumble, batter, sugar wax, diamonds, and live resin. Ultra-craft brand Level X is an exclusive collection of exotic strains, selected specifically for their distinctive terpene profiles, high THC levels, and flavonoids. With state-of-the-art cultivation and extraction facilities based in Las Vegas, Nevada, AMA seeks to offer medical patients and



recreational users alike a cannabis experience that's exceptional, potent, and consistent in quality. [www.amanev.com](http://www.amanev.com)

AMA is also licensed in Nevada as an adult-use cannabis distributor.

### **About Canna Hemp™**

With over 50 products in its portfolio, the Canna Hemp™ brand offers products in a variety of verticals and consumption formats, including, effects-based tinctures, topicals, vape pens and cartridges, gummies, and capsules for Sleep, Relief, Calm, Focus and Energy. High-grade CBD and a proprietary blend of terpenes formulated for specific effects are key differentiators for the Canna Hemp™ line. The Company recently introduced previously untapped cannabinoids Cannabigerol (CBG) and Cannabinol (CBN) to its portfolio of products with a new line of natural tinctures and gummies.

[www.cannahemp.com](http://www.cannahemp.com)

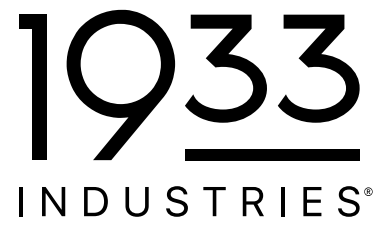
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*Notice regarding Forward Looking Statements: This news release contains forward-looking statements relating to the settlement of transactions between the Company and Day One. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents, which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com). 1933 Industries undertakes no obligation to update*

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*publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.*