

**Form 51-102F3
Material Change Report**

**Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations**

Item 1 Name and Address of Company

1933 Industries Inc.
Suite 300 – 1055 W. Hastings Street
Vancouver, BC, V6E 2E9

Item 2 Dates of Material Change

September 9, 2022

Item 3 News Release

A news release relating to the material change was disseminated by Accesswire on September 9, 2022. The news release has also been filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”) and is available at www.sedar.com.

Item 4 Summary of Material Change

1933 Industries Inc. (the “Company” or “1933 Industries”) announced that it has obtained a line of credit of up to US\$1,000,000 (the “Loan”), provided by Mr. Paul Rosen, Chairman and CEO of the Company.

Item 5 Full Description of Material Change

1933 Industries Inc. (the “Company” or “1933 Industries”) (CSE: TGIF) (OTCQB: TGIFF), a Nevada-focused cannabis consumer packaged goods company, is pleased to announce that it has obtained a line of credit of up to US\$1,000,000 (the “Loan”), provided by Mr. Paul Rosen, Chairman and CEO of the Company.

The Company has agreed to provide Mr. Rosen (the “Lender”) senior first priority security interests in all of its assets as collateral for the Loan. Withdrawals from the line of credit must be approved by the Lender and must include the requested amount and the use of the funds and each withdrawal will collectively constitute the “Principal”. Interest on the Principal will commence to accrue on the date of each withdrawal, with an interest rate of 11% per annum accrued until the principal is paid in full. The Loan has a one-year term (the “Maturity Date”). The Principal, together with all accrued interest and fees is due and payable on or before the Maturity Date. However, a minimum interest rate of 2% of the principal will be paid on the event that the Loan is paid back prior to the end of the term.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

To reach an executive officer, please contact:

Alexia Helgason, VP, IR and Corporate Communications
604-674-4756 (ext. 1)

Item 9 Date of Report

September 13, 2022.