



1933 Industries Announces Results of Extraordinary Meeting of Debentureholders

VANCOUVER, B.C., CANADA (July 14, 2022) – 1933 Industries Inc. (the “**Company**” or “**1933 Industries**”) (CSE: TGIF) (OTCQB: TGIFF), a Nevada-focused cannabis consumer packaged goods company, announces the results of the extraordinary meeting of Holders of 10% Senior Unsecured Convertible Debentures Due September 14, 2022 (“**Debentureholders**”) held yesterday.

Debentureholders voted on the following proposed amendments:

1. Revising the proposed amended conversion price applicable to the Debentures to \$0.05 per share, being the lowest price at which the Company is permitted to amend the Conversion Price
 - Votes for 62.482% or 428,000 shares
 - Votes against 37.518% or 257,000 shares
 - The amendment did not pass.
2. Revising the proposed extended maturity date for the Debentures to December 31, 2022
 - Votes for 55.182% or 378,000
 - Votes against 44.818% or 307,000
 - The amendment did not pass.
3. To reduce the price per share for interest payments on the Debentures from \$0.10 to \$0.075 per share
 - Votes for 62.482% or 428,000 shares
 - Votes against 37.518% or 257,000 shares
 - The amendment did not pass.
4. To amend the price at which the Company may require a forced conversion of the Debentures from \$0.15 to \$0.10 per share, such conversion to be made at the amended Conversion Price of \$0.05 per share
 - Votes for 69.781% or 478,000 shares
 - Votes against 30.219% or 207,000
 - The amendment was accepted by Debentureholders.

The amendments required an affirmative vote of at least 66 ²/₃% of the principal amount of the debentures voted at the meeting. The total votes represented at the meeting accounted for only 18.7% of the outstanding debentures. The Company believes that with a stronger voter turnout, all the proposed amendments would have been accepted by Debentureholders. The Board of Directors had unanimously recommended that Debentureholders vote in favour of each of the amendments as it believes they are in the



best interest of its shareholders. The Board of Directors is currently considering further options and will advise shortly.

About 1933 Industries Inc.

1933 Industries is a Nevada-based, growth-orientated company, focusing on the cultivation and manufacturing of a large portfolio of cannabis consumer-packaged goods in a variety of formats for both the wholesale and retail markets. Its product offerings include: THC flower, pre-rolls, and extracted products under the AMA and Level X brands for the Nevada market; Canna Hemp™, national cannabidiol (CBD) brand of infused wellness products including CBD tinctures, gummies, topicals and sport recovery products. The Company owns 91% of Alternative Medicine Association, LC (AMA) and 100% of Infused MFG LLC (Infused).

www.1933industries.com

About Alternative Medicine Association

AMA is a licensed medical and adult-use cannabis cultivation and extraction subsidiary that produces its own branded line of unique cannabis products. AMA's extensive menu of cannabis products include: craft cannabis flower, pre-rolls, full spectrum oils, high quality distillates, proprietary blends of terpenes, vaporizer products and boutique concentrates such as shatter, crumble, batter, sugar wax, diamonds, and live resin. Ultra-craft brand Level X is an exclusive collection of exotic strains, selected specifically for their distinctive terpene profiles, high THC levels, and flavonoids. With state-of-the-art cultivation and extraction facilities based in Las Vegas, Nevada, AMA seeks to offer medical patients and recreational users alike a cannabis experience that's exceptional, potent, and consistent in quality. www.amanev.com

AMA is also licensed in Nevada as an adult-use cannabis distributor.

About Canna Hemp™

With over 50 products in its portfolio, the Canna Hemp™ brand offers products in a variety of verticals and consumption formats, including, effects-based tinctures, topicals, vape pens and cartridges, gummies, and capsules for Sleep, Relief, Calm, Focus and Energy. High-grade CBD and a proprietary blend of terpenes formulated for specific effects are key differentiators for the Canna Hemp™ line. The Company recently introduced previously untapped cannabinoids Cannabigerol (CBG) and Cannabinol (CBN) to its portfolio of products with a new line of natural tinctures and gummies.

www.cannahemp.com



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