

**Form 51-102F3**  
**Material Change Report**

**Section 7.1 of National Instrument 51-102**  
**Continuous Disclosure Obligations**

**Item 1 Name and Address of Company**

1933 Industries Inc.  
Suite 300 – 1055 W. Hastings Street  
Vancouver, BC, V6E 2E9

**Item 2 Dates of Material Change**

May 11, 2022

**Item 3 News Release**

A news release relating to the material change was disseminated by Accesswire on May 11, 2022. The news release has also been filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”) and is available at [www.sedar.com](http://www.sedar.com).

**Item 4 Summary of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced that 1933 Industries and Day One Beverages Mutually Terminate Binding Letter of Intent.

**Item 5 Full Description of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) (CSE: TGIF) (OTCQB: TGIFF), a Nevada-focused cannabis consumer packaged goods company, and Day One Beverages, Inc. (“Day One”) announce that they have mutually agreed to terminate their previously announced binding Letter of Intent (“LOI”) whereby 1933 Industries agreed to acquire 100% of all of the authorized and issued shares of Day One (refer to news release dated January 18, 2022).

The Company and Day One have agreed to terminate the LOI after determining that it is in each party’s best interest to continue operating as independent companies. Day One will repay a loan made by 1933 Industries pursuant to the terms of the LOI in the amount of US\$482,571.24 including repayment of the outstanding principal balance, interest accrued, and other fees accrued (the “Loan Repayment”). The Loan Repayment is due and payable in full on or before June 30, 2022. In addition, Day One will reimburse 1933 Industries for costs incurred of US\$30,051.84, which is due on or before June 9, 2022. While intended to be a full and final settlement of the terms of the LOI, in the event the Loan Repayment is not made by June 30, 2022, the Company will retain all its rights under the LOI and the initial loan agreement, including the right to convert the loan balance into shares of Day One at a pre-negotiated valuation of Day One at US\$4,500,000.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not Applicable.

**Item 8            Executive Officer**

To reach an executive officer, please contact:

Alexia Helgason, VP, IR and Corporate Communications  
604-674-4756 (ext. 1)

**Item 9            Date of Report**

May 11, 2022.