

1933 Industries Completes Delisting of Convertible Debentures and Extension of their Maturity Date

VANCOUVER, B.C., CANADA (August 19, 2021) –1933 Industries Inc. (the "Company" or "1933 Industries") (CSE: TGIF) (OTCQB: TGIFF), a Nevada focused cannabis consumer packaged goods company, is pleased to announce that the Canadian Securities Exchange has issued a bulletin confirming the delisting of the Company's 10% Unsecured Convertible Debentures Due September 14, 2021 (TGIF.DB), effective at the close of trading today.

The Company voluntarily delisted the debentures after receiving approval from Debentureholders at an Extraordinary Meeting of holders. On April 14, 2021, Debentureholders approved an extension to the maturity date of the outstanding debentures from September 14, 2021, to September 14, 2022. As the delisting of the debentures is now complete, Friday, August 20, 2021, will be the effective date whereby the Company enters into an amended supplement indenture with Odyssey Trust to formally extend the maturity date of the debentures.

About 1933 Industries Inc.

1933 Industries is a Nevada-based, growth-orientated company, focusing on the cultivation and manufacturing of cannabis consumer branded goods in a wide range of product formats. Operating through two subsidiaries, the Company controls all aspects of the value chain with cultivation, extraction, processing, distribution and manufacturing assets supporting its diversified portfolio of cannabis brands and licensing partners. The Company owns 91% of Alternative Medicine Association, LC (AMA), and 100% of Infused MFG LLC. www.1933industries.com

About Alternative Medicine Association

AMA is a licensed medical and adult-use cannabis cultivation and extraction subsidiary that produces its own branded line of unique cannabis products and manufactures third-party brands. AMA's extensive menu of cannabis products include craft cannabis flower, prerolls, full spectrum oils, high quality distillates, proprietary blends of terpenes, vaporizer products and boutique concentrates such as shatter, crumble, batter, sugar wax, diamonds, and live resin. AMA recently announced the launch of its ultra-craft brand Level X, an exclusive collection of exotic strains, selected specifically for their distinctive terpene profiles, high THC levels, and flavonoids. With state-of-the-art cultivation and extraction facilities based in Las Vegas, Nevada, AMA seeks to offer medical patients and recreational



users alike a cannabis experience that's exceptional, potent, and consistent in quality. www.amanev.com

AMA is also licensed in Nevada as an adult-use cannabis distributor.

About Canna Hemp™

With an extensive product line that includes topicals, creams, gummies, vapes, elixirs, capsules, lip balms and pre and post workout recovery sports products, 1933 Industries' proprietary Canna Hemp $^{\text{TM}}$ brand utilizes the power of CBD to bring natural wellness. The Company's flagship products, the Canna Hemp $^{\text{TM}}$ Relief Cream and Canna Hemp X^{TM} Recovery Cream are recognized as best topicals in the market. Canna Hemp X^{TM} is a CBD sports recovery cream for athletes, bridging the gap between recovery and top performance. All products are triple and third-party tested for safety with test results embedded via QR codes for traceability. www.cannahemp.com

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice regarding Forward Looking Statements: This news release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents, which can be found under the Company's profile on www.sedar.com. 1933 Industries undertakes no obligation to update publicly or revise any forward-looking information,



whether as a result of new information, future events or otherwise, except as required by law.