

1933 Industries Announces Extraordinary Meeting of Debentureholders to Extend the Maturity Date of its Convertible Debentures

VANCOUVER, B.C., CANADA (March 24, 2021) – 1933 Industries Inc. (the "**Company**" or "**1933 Industries**") (CSE: TGIF) (OTCQB: TGIFF), a vertically-integrated cannabis consumer packaged goods company, announces an extraordinary meeting of holders of 10% Senior Unsecured Convertible Debentures Due September 14, 2021 ("Debentureholders").

The meeting details are as follows:

Date: April 14, 2021 Time: 10:00 a.m. (Pacific Time) Place: Virtual Meeting Only

A Management Information Circular ("Circular") containing a detailed description of certain amendments for consideration ("Debenture Amendments") has been mailed to the Company's Debentureholders of record. Due to Covid-19 restrictions, the meeting is scheduled to be held virtually and the Company encourages Debentureholders to vote by proxy, in accordance to the instructions provided in the Circular. The Circular has been filed under the Company's profile on SEDAR and is available at <u>www.sedar.com</u> and is also posted on the Company's website at <u>www.1933industries.com/investors/eom-materials</u>

The Debenture Amendment to be considered is approving an extension to the maturity date for the Debentures from September 14, 2021 to September 14, 2022.

The Board unanimously recommends that the Debentureholders vote in favour of the Debenture Amendment. Mr. Paul Rosen, Chairman and CEO of the Company, stated, "The support from our Debentureholders has been a key component in our successful efforts to strengthen 1933's balance sheet. Alongside our recent capital raise, the substantial progress we have made in debt conversion has provided the Company additional runway as it works towards optimizing performance, and has created further optionality for additional outcomes. The extension of the maturity date will allow the Company to further preserve capital as we continue to execute on our business plan. On behalf of the Board, I strongly encourage Debentureholders to support not only this amendment but also the ongoing conversion of the debentures."

About 1933 Industries Inc.



1933 Industries is a vertically-integrated, growth-orientated company, focusing on the cultivation and manufacturing of cannabis consumer branded goods in a wide range of product formats. Operating through two subsidiaries, the Company controls all aspects of the value chain with cultivation, extraction, processing, and manufacturing assets supporting its diversified portfolio of cannabis brands and licensing partners. The Company owns 91% of Alternative Medicine Association, LC (AMA), and 100% of Infused MFG LLC. <u>www.1933industries.com</u>

About Alternative Medicine Association

AMA is a licensed medical and adult-use cannabis cultivation and extraction subsidiary that produces its own branded line of unique cannabis products and manufactures third-party brands. AMA's extensive menu of cannabis products include: craft cannabis flower, pre-rolls, full spectrum oils, high quality distillates, proprietary blends of terpenes, vaporizer products and boutique concentrates such as shatter, crumble, batter, sugar wax, diamonds, and live resin. With state-of-the-art cultivation and extraction facilities based in Las Vegas, Nevada, AMA seeks to offer medical patients and recreational users alike a cannabis experience that's exceptional, potent, and consistent in quality. <u>www.amanev.com</u>

About Canna Hemp™

With an extensive product line that includes topicals, creams, vapes, elixirs, capsules, lip balms and pre and post workout recovery sports products, 1933 Industries' proprietary Canna Hemp^M brand utilizes the power of CBD to bring natural wellness. The Company's flagship products, the Canna Hemp^M Relief Cream and Canna Hemp X^M Recovery Cream are recognized as best topicals in the market. Canna Hemp X^M is a CBD sports recovery cream for athletes, bridging the gap between recovery and top performance. All products are triple and third-party tested for safety with test results embedded via QR codes for traceability. <u>www.cannahemp.com</u>

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