

**Form 51-102F3  
Material Change Report**

**Section 7.1 of National Instrument 51-102  
Continuous Disclosure Obligations**

**Item 1 Name and Address of Company**

1933 Industries Inc.  
Suite 300 – 1055 W. Hastings Street  
Vancouver, BC, V6E 2E9

**Item 2 Dates of Material Change**

January 31, 2021

**Item 3 News Release**

A news release relating to the material change was disseminated by CISION on February 3, 2021. The news release has also been filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”) and is available at [www.sedar.com](http://www.sedar.com).

**Item 4 Summary of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced that Mr. Eugene Ruiz is no longer President of 1933 Industries.

**Item 5 Full Description of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced Mr. Eugene Ruiz is no longer President of 1933 Industries.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not Applicable.

**Item 8 Executive Officer**

To reach an executive officer, please contact:

Alexia Helgason, VP, IR and Corporate Communications  
604-674-4756 (ext. 1)

**Item 9 Date of Report**

February 3, 2021.