

**Form 51-102F3**  
**Material Change Report**

**Section 7.1 of National Instrument 51-102**  
**Continuous Disclosure Obligations**

**Item 1            Name and Address of Company**

1933 Industries Inc.  
Suite 300 – 1055 W. Hastings Street  
Vancouver, BC, V6E 2E9

**Item 2            Dates of Material Change**

November 3, 2020

**Item 3            News Release**

A news release relating to the material change was disseminated by CISION on November 2, 2020. The news release has also been filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”) and is available at [www.sedar.com](http://www.sedar.com).

**Item 4            Summary of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced the closing of a private placement.

**Item 5            Full Description of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced that it will close a non-brokered private placement financing (the “Offering” or the “Units”) on November 3, 2020 (the “Closing Date”). The Offering will consist of the issuance of 13,920,000 Units at a price of US\$0.05 (CDN\$0.066), for gross proceeds of US\$696,000 (CDN\$918,720).

Each Unit is comprised of one common share of the Company (each a “Common Share”), and one transferable share purchase warrant (a “Warrant”). Each Warrant entitles the holder to acquire one Common Share at an exercise price of US \$0.08 (CDN\$0.106) per Unit for a period of 18 months from the Closing Date.

The Units shall be subject to a four month and one day hold period, expiring on March 4, 2021. The Units are sold pursuant to private placement exemptions available in Canada and certain foreign jurisdictions. The net proceeds of the Offering will be used for general working capital.

**Item 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not Applicable.

**Item 8            Executive Officer**

To reach an executive officer, please contact:

Alexia Helgason, VP, IR and Corporate Communications  
604-674-4756 (ext. 1)

**Item 9            Date of Report**

November 13, 2020.