

**Form 51-102F3**  
**Material Change Report**

**Section 7.1 of National Instrument 51-102**  
**Continuous Disclosure Obligations**

**Item 1            Name and Address of Company**

1933 Industries Inc.  
Suite 300 – 1055 W. Hastings Street  
Vancouver, BC, V6E 2E9

**Item 2            Dates of Material Change**

July 3, 2020

**Item 3            News Release**

A news release relating to the material change was disseminated by CISION on July 7, 2020. The news release has also been filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”) and is available at [www.sedar.com](http://www.sedar.com).

**Item 4            Summary of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced the appointment of Tricia Kaelin as CFO and the departure of Stephen Radusch.

**Item 5            Full Description of Material Change**

1933 Industries Inc. (the “Company” or “1933 Industries”) announced the appointment of Ms. Tricia Kaelin as Chief Financial Officer, effective today. As a CPA and with extensive CFO experience across a variety of industries - including cannabis - Ms. Kaelin joins the Company’s management team to help guide profitable growth. The Company wishes to thank Mr. Stephen Radusch, who will be departing the Company, for his contributions as CFO.

Ms. Kaelin brings over twenty-five years of financial management, strategic planning, accounting, and public company financial reporting experience. She has served as CFO and CIO for a number of privately-held companies, and has expertise in mergers and acquisitions, corporate restructuring, and private and public equity and debt financings.

Ms. Kaelin has experience executing high-growth strategies, having increased revenues to \$1Billion+ for a privately held company. She has held financial leadership positions in the cannabis industry for companies with operations in multiple states, including Nevada.

The appointment of Ms. Kaelin is the latest addition to the Company’s new executive leadership, following the appointments of Messrs. Paul Rosen and Eugene Ruiz as CEO and President respectively, to steward the Company and drive long-term shareholder value.

**Item 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not Applicable.

**Item 8            Executive Officer**

To reach an executive officer, please contact:

Marion McGrath, Corporate Secretary  
604.684.6264

**Item 9            Date of Report**

July 7, 2020.