Form 51–102F3 Material Change Report

Section 7.1 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Name and Address of Company

1933 Industries Inc. 105 – 45655 Tamihi Way Chilliwack, BC, V2R 2M3

Item 2 Dates of Material Change

June 5, 2019

Item 3 News Release

A news release relating to the material change was disseminated by Cision/Canada Newswire on June 6, 2019. The news release has also been filed on the System for Electronic Document Analysis and Retrieval ("SEDAR") and is available at <u>www.sedar.com</u>.

Item 4 Summary of Material Change

1933 Industries Inc. (the "Company" or "1933 Industries") announced the appointment of Ester Vigil as President of the Company. The Company also announced the appointment of Caleb Zobrist as an Executive Vice-Presient of te Company.

Item 5 Full Description of Material Change

1933 Industries Inc. (the "Company" or "1933 Industries") announced the appointment of Ester Vigil as President of the Company. The Company also announced the appointment of Caleb Zobrist as an Executive Vice-Presient of te Company.

As President of the Company, Ms. Vigil will have oversight of sales and marketing, with the aim of establishing the Company's wellness products as the premier cannabis and CBD brands in the marketplace. Ms. Vigil is a skilled marketer and brings more than 17 years' experience in the cosmetics industry, having worked for companies such as Peter Thomas Roth and Sephora. During her tenure as Vice President with 1933 Industries, she was responsible for all sales initiatives, client management, education, and marketing across all sales channels for the Company's Alternative Medicine Association ("AMA") and Infused MFG. ("Infused") cannabis and CBD lines. A native of Iceland, Ms. Vigil immigrated to the United States in 2001 and received her citizenship in 2010.

As Executive Vice President, Mr. Zobrist will oversee the implementation of the Company's strategic plans to establish the Company as a reliable innovator in the cannabis space. As a proven leader, Mr. Zobrist will be charged to direct all mid-level leadership to ensure stability and consistency throughout the organization, which will be crucial during the Company's current rapid growth. Mr. Zobrist has been a licensed attorney in Nevada since 2009, working on numerous mergers and acquisitions for private and public companies. He has represented cannabis companies in Nevada since the state's launch of its legal medical marijuana program in 2014 and joined the Company in 2018 as Vice President and General Counsel. Mr. Zobrist has led the Company in an operational capacity, identifying opportunities for growth and overseeing the Company's expansion initiatives.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Brayden Sutton, Chairman 604-674-4756 (ext. 1)

Item 9 Date of Report

June 7, 2019.