



CSE: TGIF
FWB: 1QF
OTCQB: TGIF

FRIDAY NIGHT INC. ANNOUNCES FIRST QUARTER FINANCIAL RESULTS

VANCOUVER, B.C., CANADA (December 20th, 2017) – Friday Night Inc. (Friday Night) (CSE: TGIF) (FWB: 1QF) (OTCQB: TGIF) is pleased to announce financial results for the first quarter ending October 31, 2017.

Q1 Financial Highlights

- Strong US operational results of approximately CDN \$2.5 million in gross revenue
- Record gross profit of \$1,133,979
- Cash at end of period of \$5,637,152

Selected Quarterly Information

The following table shows results for the quarter ended October 31, 2017 in Canadian dollars.

	3 months ended October 31, 2017
	<i>(unaudited)</i>
Revenue	\$2,464,487
Gross Profit	\$1,133,979
Non-Current Assets	\$17,604,463
Cash at end of period	\$5,637,152
Total Liabilities	\$5,627,525

The cannabis market in Nevada is robust and has grown dramatically since recreational use was approved beginning July 1, 2017. The Company experienced revenue growth and believes this will continue for future periods. US operations have been extremely strong through the first quarter with almost CDN\$2.5 million of gross sales.

Brayden Sutton, CEO of Friday Night commented, “These results prove how large our footprint is becoming and attest to how healthy the market is in Nevada. Our team has worked incredibly hard to achieve such great results, and as we fine tune operations and expand our facilities and partnerships within and outside the state, we are getting very close to becoming cash flow positive.”

Developments in Q1

- Friday Night announced on August 4th that its 91% owned subsidiary, Alternative Medicine Association (“AMA”) signed an exclusive license agreement with “Krypted”, a vaping brand from California, to increase its Nevada offerings.

- Friday Night entered into a land purchase agreement to expand the AMA facilities. The proposed building will be a 66,000 sq. ft. state of the art cultivation facility.
- Friday Night's CannaHemp brand launched CannaHemp Paws, which brought a new product to the pet CBD market.
- On September 15th, 2017, "Kurupt" granted exclusive rights to AMA to grow, process and distribute "The Real Kurupt's MoonRock" in Nevada.
- Management closed two financings of convertible debenture units for a total of \$6,500,000 aggregate principal amount.
- Management focused and executed on several milestones surrounding its Nevada business expansion plans.

Detailed information on the financials and the management's discussion and analysis can be found at <http://sedar.com/>.

About Friday Night Inc.

Friday Night Inc. is a Canadian public company, which owns and controls cannabis and hemp based assets in Las Vegas Nevada. The company owns 91% of Alternative Medicine Association, LC (AMA), a licensed medical and adult-use cannabis cultivation and production facility that produces its own line of unique cannabis-based products and manufactures other third-party brands. Infused MFG, also a 91% owned subsidiary, produces hemp-based, CBD products, thoughtfully crafted of high quality organic botanical ingredients. Friday Night Inc. is focused on strengthening and expanding these operations within and outside of the state.

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