



734, Dunsmuir St., Vancouver, B.C., Canada, V7X 1B1

CSE: TGIF

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## **Friday Night Inc. Announces \$1 Million Non-Brokered Private Placement of Convertible Debenture Units**

**Vancouver, BC – October, 2<sup>nd</sup>, 2017 – Friday Night Inc.** (the "Company") (CSE: TGIF) (FWB: 1QF) (OTC: VPGDF) is pleased to announce that it is conducting a non-brokered private placement of \$1,000,000 aggregate principal amount of convertible debenture units (the "Convertible Debenture Units") at a price of \$1,000 per Convertible Debenture Unit. Each Convertible Debenture Unit will consist of \$1,000 principal amount of 10% unsecured convertible debentures (the "Convertible Debentures") and 4,000 common share purchase warrants (the "Warrants") of the Company (the "Offering"). Each Warrant will be exercisable to acquire one common share of the Company (a "Warrant Share") at an exercise price of \$0.25 per Warrant Share for a period of two years following the Closing Date (as hereinafter defined) of the Offering, subject to the Company's right to accelerate expiry in certain circumstances.

The Convertible Debentures will bear interest from the date of closing at 10.0% per annum, semi-annually on June 30 and December 31 of each year and will expire on August 16, 2019 (the "Maturity Date"). The Debentures are convertible into Common Shares ("Debenture Shares") at the option of the holder at any time prior to the close of business on the earlier of: (i) the last business day immediately preceding the Maturity Date; and (ii) the date fixed for redemption, at a conversion price of \$0.25 per Common Share (the "Conversion Price"), subject to adjustment in certain events. Additionally, beginning on December 17, 2017, the Company may force the conversion of all of the principal amount of the then outstanding Convertible Debentures at the Conversion Price on 30 days prior written notice should the daily volume weighted average trading price of the Common Shares be greater than \$0.45 for any 10 consecutive trading days. The Convertible Debentures will be subject to redemption, in whole or in part, by the Company at any time after August 16, 2018 upon giving holders not less than 30 and not more than 60 days' prior written notice, at a price equal to the then outstanding principal amount of the Convertible Debentures plus all accrued and unpaid interest up to and including the redemption date.

The Company intends to use the net proceeds of the Offering for expanding its growing operations in Las Vegas, Nevada and for general corporate purposes. Closing of the Offering is expected to occur on or about October 5<sup>th</sup>, 2017 (the "Closing Date"). The Offering is subject to certain conditions including approval of the Canadian Securities Exchange.

Brayden Sutton, CEO of the Company commented, "Adding an additional \$1 million to our cash position, while bringing on a very strategic investor, gives us that much more confidence in our trajectory as we aggressively pursue our ambitions in Las Vegas, Nevada."

Bruce Campbell, Portfolio Manager, StoneCastle Investment Management, Inc. stated, "We are excited to be investing in Friday Night Inc. The teams in Las Vegas and Vancouver have strong experience in the medical market and are now capitalizing in the fast growing Adult-Use Market with strong relationships



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in all verticals. We are impressed with their initiatives and partnerships in place already and are confident they will continue to innovate and expand their partnerships in the future."

#### **About Friday Night Inc. and its subsidiary Alternative Medicine Association, LC**

Friday Night Inc. is a Canadian public company, which owns and controls cannabis and hemp based assets in Las Vegas Nevada. The company owns 91% of Alternative Medicine Association, LC (AMA), a licensed medical and adult-use cannabis cultivation and production facility that produces its own line of unique cannabis-based products and manufactures other third-party brands. Infused MFG, also a 91% owned subsidiary, produces hemp-based, CBD products, thoughtfully crafted of high quality organic botanical ingredients. Friday Night Inc. is focused on strengthening and expanding these operations within and outside of the state.

#### **For more information, please contact:**

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***This release is not an offer of securities of the Company for sale in the United States. The Common Shares and Warrants of the Company have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and the Common Shares and Warrants may not be offered or sold in the United States except pursuant to an applicable exemption from such registration. No public offering of securities is being made in the United States.***

**Notice regarding Forward Looking Statements:** This news release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. This news release includes forward-looking statements in respect to assumptions of successful completion of a private placement, market demand, market share, potential real estate acquisitions and future business opportunities. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents, which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com). The Company disclaims any obligation to update forward looking information contained herein, except to the extent required by law.