



QuikFlo announces submissions for non-dilutive funding applications

Calgary, Alberta, February 26, 2016 – QuikFlo Health Inc. ("QuikFlo" or the "Company") (TSXV:QF)(FRANKFURT:1QF) is pleased to announce that the Company is currently in the process of submitting applications for non-dilutive funding of approximately \$1.6 MM over two years. In addition, the Company will be taking advantage of smaller grant opportunities that may be available from time to time. The funding applications cover the research and development process of QuikFlo's first product of an automated image analysis program for stroke triage. The development process of QuikFlo's software is broken down into the following tasks and milestones:

- Research and development of automated image analysis algorithms;
- Implementation and software design;
- Validations of method and prototype;
- Expert engagement and clinical feedback;
- Regulatory approval process for quality assurance and validation.

The commercialization of QuikFlo's software may take a number of different forms:

- Licensing by the world's 4 major CT machine vendors who provide this equipment for stroke imaging;
- Partnership with telestroke companies who provide long-distance consultation in stroke cases;
- Direct sales to hospitals that have CT capabilities and see stroke patients, but lack the expertise to act quickly.

The Company has a reasonable expectation of receiving at least some of these grants, based on the academic track record and the success of prior research grants that were provided to its co-inventors through their work at the University of Calgary. However, the success and timing of such funds are not assured.

Vinny Jindal, the Company's President and CEO stated: "These non-dilutive finds allows us to accelerate the development of our technology. In parallel, we are continually seeking other significant non-dilutive funding".

About QuikFlo

QuikFlo Health is a medical software company developing innovative solutions for the analysis of medical images. Our primary focus is on improving outcomes for stroke patients, where existing time delays are solvable through more efficient triage based on rapid, accurate analysis of medical images.

Further Information

For further information relating to the Company or this release please visit www.sedar.com, www.quikflohealth.com, or contact Vinny Jindal, President and CEO at 646.526.9628 or Investor Relations for the Company at 647.980.7541.

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