

EARLY WARNING REPORT

NATIONAL INSTRUMENT 62-103

The Early Warning System and Related Take-Over Bid and Insider Reporting Issues

(a) Name and Address of offeror:

Dr. Bijoy K. Menon
Calgary, Alberta

(b) The designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:

On November 23, 2015, the offeror acquired direct beneficial ownership and control of 7,200,000 common shares ("**Common Shares**") in the capital of QuikFlo Health Inc. (formerly Viper Gold Ltd.) ("**QuikFlo**") at a deemed price of \$0.10 per share for an aggregate deemed consideration of \$720,000 and was granted 100,000 Common Share options ("**Options**") exercisable at \$0.25 for a period of five years. The Common Shares were acquired pursuant to the issuance of Common Shares by QuikFlo in order to acquire all of the issued and outstanding shares of QuikFlo Technologies Inc. (the "**Acquisition**"). The offeror also acquired 40,000 Common Shares at a price of \$0.25 per share pursuant to a concurrent private placement (the "**Private Placement**", and together with the Acquisition, the "**Transaction**") for aggregate cash consideration of \$10,000. The Common Shares acquired by the offeror pursuant to the Transaction represent 18.8% of the issued and outstanding Common Shares and 2.2% of the outstanding Options.

(c) The designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the news release:

Following closing of the Transaction, the offeror now owns and controls 7,240,000 Common Shares representing 18.8% of the Common Shares and 100,000 Options representing 2.2% of the outstanding Options.

(d) The designation and number or principal amount of securities and percentage of outstanding securities of the class of securities referred to in paragraph (c) over which:

(i) the offeror, either alone or together with any joint actors, has ownership and control:

See item (c) above.

(ii) the offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor:

Not applicable.

(iii) the offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:

Not applicable.

(e) The name of the market in which the transaction or occurrence that gave rise to the reporting obligation took place:

The Common Shares were acquired pursuant to the Transaction. QuikFlo is listed on the TSX Venture Exchange.

(e.1) The value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release:

See item (b) above.

(f) The purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:

The offeror holds the Common Shares for investment purposes and intends to evaluate its investment and to increase or decrease its ownership of, or control over, securities of QuikFlo in response to market conditions, the business and prospects of QuikFlo or other factors.

(g) The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:

QuikFlo (formerly Viper Gold Ltd.), QuikFlo Technologies Inc. ("**QTI**") and the shareholders of QTI (the "**QTI Shareholders**") entered into a share purchase agreement on September 1, 2015 (the "**Share Purchase Agreement**"). The Share Purchase Agreement set out the terms and conditions pursuant to which QuikFlo was prepared to acquire all of the issued and outstanding common voting securities of QTI ("**QTI Shares**") and implement the Acquisition, and contained certain customary covenants, representations and warranties of and from each of the parties thereto. In addition to being subject to approval by shareholders of QuikFlo, the Acquisition was also subject to the satisfaction or waiver of certain other conditions set out in the Share Purchase Agreement. For a more detailed discussion of the Share Purchase Agreement, see the information circular of Viper dated September 30, 2015 which is available at www.sedar.com under QuikFlo's profile.

In accordance with the Share Purchase Agreement, QuikFlo agreed to acquire 1,000 QTI Shares, being all of the issued and outstanding QTI Shares on the closing date, from the QTI Shareholders, in exchange for the issuance to the QTI Shareholders of Common Shares on the basis of 30,000 Common Shares for each one (1) QTI Share. QuikFlo issued an aggregate of 30,000,000 Common Shares at a deemed price of \$0.10 per Common Share, with each QTI Share valued at \$3,000 per share. Common Shares were also acquired by the offeror pursuant to the Private Placement pursuant to a standard form subscription agreement.

(h) The names of any joint actors in connection with the disclosure required by this report:

Not applicable

(i) In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the offeror;

See item (b) above.

- (j) If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 in respect of the reporting issuer's securities:**

Not applicable.

- (k) If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance:**

Section 2.5 of National Instrument 45-106 *Prospectus Exemptions*.

November 24, 2015