

Viper Gold Ltd. ("Corporation")

FORM OF PROXY ("PROXY")

Annual and Special Meeting Friday, April 25, 2014 at 11:00 a.m. (Toronto time) at the offices of Norton Rose Fulbright Canada LLP, Suite 3800, Royal Bank Plaza, South Tower, 200 Bay Street, Toronto, Ontario ("Meeting")

RECORD DATE: March 24, 2014 CONTROL NUMBER: SEQUENCE #: FILING DEADLINE FOR PROXY: Wednesday, April 23, 2014 at 11:00 a.m. (Toronto time)

VOTING METHODS		
INTERNET	Go to <u>www.voteproxyonline.com</u> and enter the 12 digit control number above	
FACSIMILE	(416) 595-9593	
MAIL or HAND DELIVERY	TMX EQUITY TRANSFER SERVICES 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1	

The undersigned hereby appoints Paul C. Davis, President and Chief Executive Officer of the Corporation, or failing him, Christopher M. Wolfenberg, Corporate Secretary ("Management Nominees"), or instead of any of them, the following Appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) thereof in accordance with voting instructions, if any, provided below.

* SEE VOTING GUIDELINES ON REVERSE *

RESOLUTIONS - MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT ABOVE THE BOXES			
1. Number of Directors	FOR	AGAINST	
To Set the Number of Directors at five.			
2. Election of Directors			
FOR WITHHOLD a) Paul C. Davis	FOR		
3. Appointment of Auditors Appointment of McGovern, Hurley, Cunningham, LLP, Chartered Accountants as Auditors of the Corporation for the ensuing year	FOR	WITHHOLD	
and authorizing the Directors to fix their remuneration.	FOR	AGAINST	
Approval of the stock option plan as set forth in the Information Circular.			
5. Proposed Sale of All or Substantially All of the Assets	FOR	AGAINST	
Approval of the sale of all or substantially all of the property of the Corporation as set forth in the Information Circular.			
6. Name Change	FOR	AGAINST	
Approval of the change of the Corporation's name as set forth in the Information Circular.			
7. Share Consolidation	FOR	AGAINST	
Approval of the consolidation of the Common Shares as set forth in the Information Circular.			

This proxy revokes and supersedes all earlier dated proxies and MUST BE SIGNED.



Proxy Voting - Guidelines and Conditions

- 1. THIS PROXY IS SOLICITED BY MANAGEMENT OF THE CORPORATION.
- 2. THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE **MEETING MATERIALS PRIOR TO VOTING.**
- 3. If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution overleaf. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.
- 4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.
- 5. Each security holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof. Such right may be exercised by inserting in the space provided the name of the person to be appointed, who need not be a security holder of the Corporation.
- 6. To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its being mailed to the security holders of the Corporation.
- 7. To be valid, this proxy must be filed using one of the Voting Methods and must be received by TMX Equity Transfer Services before the Filing Deadline for Proxies, noted overleaf or in the case of any adjournment of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.
- 8. If the security holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the security holder may be required to provide documentation evidencing the signatory's power to sign the proxy.

Investor inSite

TMX Equity Transfer Services offers at no cost to security holders, the convenience of secure 24-hour access to all data relating to their account including summary of holdings, transaction history, and links to valuable security holder forms and Frequently Asked Questions.

To register, please visit www.tmxequitytransferservices.com/investorinsite

Click on. "Register Online Now" and complete the registration form. Call us toll free at 1-866-393-4891 with any questions.

Request for Financial Statements

In accordance with securities regulations, security holders may elect to receive Interim Financial Statements, and MD&As.

Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR at www.sedar.com.

I am a security holder of the Corporation, and as such request the following:

- $\hfill \square$ Interim Financial Statement with MD&A (Mark this box if you would like to receive the Interim Financial Statements and related MD&A)

If you are casting your vote online and wish to receive financial statements, please complete the online request for financial statements following your voting instructions.

If the cut-off time has passed, please fax this side to 416-595-9593.

VIPER GOLD LTD. FISCAL YEAR - 2014