



VIPER GOLD LTD

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PRIVATE PLACEMENT FOR UP TO \$40,000

Toronto, Ontario, June 4, 2013 – Viper Gold Ltd. ("Viper" or the "Company") (**TSXV: VPR**) announces that it is proposing a non-brokered private placement of up to 4,000,000 units (each, a "Unit") at \$0.01 per Unit for total gross proceeds of up to \$40,000 (the "Offering"), subject to approval of the TSX Venture Exchange (the "TSXV"). Each Unit will consist of one common share and one common share purchase warrant (each, a "Warrant") exercisable at \$0.05 for a period of one year from the closing of the Offering and thereafter at \$0.10 until the date that is two years from the closing of the Offering. The Offering is being conducted in accordance with the TSXV Bulletin dated August 17, 2012 regarding *Private Placements – Temporary Relief from Certain Pricing Requirements* as amended on April 12, 2013. Proceeds of the Offering are expected to be used towards payment of outstanding payables and general and administrative expenses.

The Company anticipates entering into a finder's agreement with one or more finders to assist the Company with the Offering. The Company anticipates paying such finders a cash fee equal to 10% of the gross proceeds raised in the Offering from purchasers directly introduced to the Company by the finders ("Purchasers"). Additionally, the Company anticipates issuing the finders share purchase warrants (the "Finder Warrants") equal to 10% of the number of Units issued in the Offering. The Company anticipates that the Finder Warrants will be issued on the same terms as the Warrants. All securities issued in the Offering and to the finders will be subject to a hold period as required by applicable securities laws.

Company Profile

Viper Gold Ltd. is an emerging Canadian based junior exploration company focused on the precious metals potential of the "Gold Corridor" in Northern Peru and the Abitibi Greenstone Belt of Ontario, Canada.

Further Information

For further information relating to the Company or this release please visit the Viper Gold website at www.vipergoldltd.com or contact Paul Davis at 905-767-9177.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release may contain forward-looking information, including expectations of the completion and details of the offering. The reader is cautioned that assumptions used in the preparations of such information, including: the ability to find suitable targets; approval by the TSXV and the ability to complete the offering on the terms or at all may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. These risks include, but are not limited to, the risks associated with the mining industry, commodity prices, and the inability to sell the units. There is a specific risk that no or insufficient financing will be obtained on terms acceptable to the Corporation that will allow the Corporation to continue its exploration programs in Peru and Canada. The reader is cautioned not to place undue reliance on this forward-looking information.