

VETA RESOURCES INC.

VETA RESOURCES ANNOUNCES CHANGES TO MANAGEMENT AND BOARD

Toronto, Ontario – January 4, 2023 – Veta Resources Inc. (the “**Company**”) announces the resignation of Albert Contardi as President, Chief Executive Officer and director of the Company, effective immediately. The Company would like to thank Mr. Contardi for his contribution to the Company and wishes him all the best in his future endeavours.

Carly Burk has been appointed President and Chief Executive Officer of the Company and Jen Thor has been appointed as a director of the Company, effective immediately.

Carly Burk, President and Chief Executive Officer – Ms. Burk is a Student-At-Law at Irwin Lowy LLP. Ms. Burk holds a Bachelor of Laws from the University of Southampton, a Certificate of Qualification from the Federation of Law Societies and a Bachelor of Arts (Honours) from Carleton University. Ms. Burk serves as an officer and/or director of several public and private entities.

Jen Thor, Director – Ms. Thor is a Law Clerk at Irwin Lowy LLP. Ms. Thor is Chief Executive Officer of Interactive Capital Partners Corporation and serves or has served as an officer and/or director of several public companies. Ms. Thor is a member of the Institute of Law Clerks of Ontario.

For further information, please contact:

Carly Burk
President and Chief Executive Officer
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This news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “would”, “potential”, “proposed” and other similar words, or statements that certain events or conditions “may” or “will” occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company’s Management’s Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.