



July 11, 2013

SOUTHEAST ASIA MINING CORP. ANNOUNCES EXTENSION OF SECOND OPTION PAYMENT PURSUANT TO ITS JOINT VENTURE AGREEMENT

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Toronto, Ontario – Southeast Asia Mining Corp. (“SEA” or the “Company”) is pleased to announce that its joint venture partner has agreed to an extension of the second option payment from July 11, 2013 to September 30, 2013 as required under its Joint Venture Agreement announced October 17, 2012. SEA may exercise the second option by making a USD\$2,500,000 payment to its joint venture partner on September 30, 2013. Upon making the payment, SEA will have earned an 80% interest in the mining lease applications and will assume operatorship of the project. The mining lease applications will be effectively transferred to a newly incorporated company, Southeast Asia Mining Company Limited (“SEAMC”) which is controlled 80% by SEA and 20% by its joint venture partner.

The Company would also like to announce that due to unfavorable market conditions it is not actively pursuing the previously announced brokered private placement. The Company is currently focused on potential strategic relationships with multiple parties and will continue to monitor the availability of traditional equity financing.

About Southeast Asia Mining Corp.

Southeast Asia Mining Corp. is a junior exploration and mining company focused in Thailand. The Company has a joint venture agreement whereby it has an option to earn an 80% interest in the mining lease applications of the two historical operating silver-lead-zinc mines (Song Toh and Boh Yai), flotation plant and equipment. The mines were operated by Cominco in 1948, explored and operated by the German mining company Metalgesellschaft to 1990, and subsequently by a Thai private company (Kemco) until 2002 when they were closed due to depressed metal prices. Historically the mines processed approximately 5.4 million tonnes of ore producing 520,000 tonnes of Pb and Zn concentrates at the 1,000 tpd flotation plant. The plant was refurbished in 2008 by SEA and its joint venture partner when approximately 60,000 tonnes of ore were processed. The Company completed a NI 43-101 compliant Preliminary Economic Assessment for the historical operating Song Toh and Boh Yai deposits which indicated a pre-tax NPV of \$88.8 million and an IRR of 148% for 100% of the historical mines. The Company also has a 100% interest in three special prospecting licenses (1,308 hectares) and seven special prospecting licence applications (4,400 hectares) surrounding the Song Toh and Boh Yai mines and two special prospecting license applications (2,878 hectares) for copper-gold exploration in the Province of Lopburi and Nakon Sawan within the area of the Loei-Phetchabun Gold Belt.

For more information, please contact:

Brian Jennings, President and CEO at 416 361-2810 or bjennings@seasiamining.com

Statements in this release that are forward-looking reflect the Company's current views and expectations with respect to its performance, business, and future events. Such statements are subject to various risks and assumptions, some, but not necessarily all, are disclosed elsewhere in the Company's disclosure filings with Canadian securities regulators. Such statements and information contained herein represent management's best judgment as of the date hereof based on the information currently available; however actual results and events may vary significantly. The Company does not assume the obligation to update any forward-looking statement.