Matica Subsidiary West Island Signs with Distributor in Saskatchewan

Toronto, Ontario--(Newsfile Corp. - August 5, 2021) - **Matica Enterprises Inc. (CSE: MMJ) (FSE: 39N) (OTCQB: MMJFF) ("Matica" or the "Company")** is pleased to announce that the Company's subsidiary, RoyalMax Biotechnology Canada Inc. d.b.a. West Island Culture ("West Island") has signed with National Cannabis Distribution Inc. ("NCD") a private cannabis wholesaler, to distribute Non-Medical Cannabis in Saskatchewan. West Island has delivered its first order to NCD for distribution to their retail network.

"We are very pleased to be working with an organization such as NCD. Matica is working to further expand our distribution network and introduce more consumers to our brands of craft cannabis," stated Matica CEO, Boris Ziger. "Our premium OUESTTM and our CITOYENTM brands have been well received in Saskatchewan and elsewhere."

Brent McFadzen, General Manager of NCD added, "NCD is excited to partner with Matica, as we prepare to launch the RoyalMax portfolio within the Saskatchewan market and continue to provide high quality cannabis products to our serviced retailers."

About National Cannabis Distribution Inc.

National Cannabis Distribution Inc. (NCD) is a division of Kiaro Holding Corp. (TSXV: KO) and is a leading wholesaler in the province of Saskatchewan, the only vertically integrated province in the Canadian cannabis market. NCD claims over two-thirds of the market share in Saskatchewan and continues to build a solid portfolio of products with a commitment to providing craft, artisan, and boutique licensed producers a proven path to market within Saskatchewan. With multiple exclusive distribution partnerships in Saskatchewan and strategic feature planning, NCD has positioned itself as a leader within the cannabis supply community.

About Kiaro Holdings Corp.

Based in Vancouver, British Columbia, Kiaro is an independent, omni-channel cannabis retailer and distributor. Through existing storefronts across British Columbia, Saskatchewan and Ontario, a wholesale distribution division servicing Saskatchewan, ecommerce sites in Canada, the US and Australia, and plans for continued national expansion, Kiaro is driven to introduce new and experienced consumers to a lifelong exploration of cannabis. With more than 50 years of collective retail-focused experience, Kiaro's leadership team has a proven track record of growing retail brands across North America and plans to open multiple retail locations nationwide over the coming years.

About Matica

Matica is a multi-faceted, innovative company in the Quebec cannabis space. Its subsidiary, West Island Culture is a Dorval, Quebec based Health Canada Licence Holder with standard cultivation licence, standard processing, medical sales and sales licences. Matica continues to work with Yunify Natural Technologies, a Quebec based health and personal care research and innovation company to develop proprietary products for Matica and West Island, including topicals and ionic mists. Through its acquisition of Trichome Treats, an award winning chocolatier, Matica and West Island intend on introducing edibles into the West Island product mix.

For more information on Matica Enterprises please visit the website at: www.maticaenterprises.com.

For More information on our cannabis brands please visit go-ouest.ca and citoyencannabis.ca

On behalf of the Board of Directors

MATICA ENTERPRISES INC.

Boris Ziger Boris Ziger, CEO & Chairman

The Company's public filings are available for review at www.sedar.com and www.thecse.com.

For further information, please contact Boris Ziger, at:

Telephone: 416-304-9935

E-mail: info@maticaenterprises.com

Website: www.maticaenterprises.com, www.maticammj.com

Disclaimer for Forward-Looking Information

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

This news release contains statements about the Company's information that may be made available on the S&P Capital IQ Corporation Records Listing Program and the business of Matica that are forward-looking in nature and as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.



To view the source version of this press release, please visit https://www.newsfilecorp.com/release/92045