

# Matica Increases Ownership of Subsidiary

Toronto, Ontario--(Newsfile Corp. - November 16, 2020) - **Matica Enterprises Inc. (CSE: MMJ) (FSE: 39N) (OTCQB: MMJFF) ("Matica" or the "Company")** wishes to announce that Matica and its subsidiary, RoyalMax Biotechnology Canada Inc. ("RoyalMax"), have reached an agreement pursuant to which Matica has purchased 100,000 common shares of RoyalMax in satisfaction of the penalties owing to Matica for RoyalMax's failure to pay debts owed by RoyalMax to Matica when due and owing. As a result of this exchange of shares for penalty related debt, Matica increases its position from 70% to 99.97% of the common shares of RoyalMax.

For more information on Matica Enterprises please visit the website at: [www.maticaenterprises.com](http://www.maticaenterprises.com).

On behalf of the Board of Directors

**MATICA ENTERPRISES INC.**

Boris Ziger

Boris Ziger, CEO & Chairman

The Company's public filings are available for review at [www.sedar.com](http://www.sedar.com) and [www.thecse.com](http://www.thecse.com).

For further information, please contact Boris Ziger, at:

**Telephone: 416-304-9935**

**E-mail: [info@maticaenterprises.com](mailto:info@maticaenterprises.com)**

**Website: [www.maticaenterprises.com](http://www.maticaenterprises.com) , [www.maticammj.com](http://www.maticammj.com)**

## *Disclaimer for Forward-Looking Information*

*Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com).*

*This news release contains statements about the Company's information that may be made available on the S&P Capital IQ Corporation Records Listing Program and the business of Matica that are forward-looking in nature and as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.*

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.*



# MATICA

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