

Matica's Subsidiary, RoyalMax, Announces Start of Commercial Activity with Receipt of Sales Licence

Toronto, Ontario--(Newsfile Corp. - September 8, 2020) - **Matica Enterprises Inc. (CSE: MMJ) (FSE: 39N) (OTCQB: MMJFF) ("Matica" or the "Company")** is pleased to announce that its subsidiary, RoyalMax Biotechnology Canada Inc. ("RoyalMax"), has received approval from Health Canada for its amended Sales Licence (the "Sales Licence"). The Sales Licence permits for the sale of cannabis products to all authorized provincial and territorial distributors/retailers and registered medical patients through out all of Canada.

This major milestone has completed the Company's transition into a commercial cannabis company. It is the result of the diligent work done by an exceptional team of people at RoyalMax.

"Since the amendment for the Sales Licence was submitted in March of this year, Matica and RoyalMax have been in contact with provincial authorities to begin preparations for retail sales of our small batch crafted product," states Matica CEO, Boris Ziger. "In addition to exceptionally grown Montreal cannabis the Company intends to follow up with an additional product mix. We are planning to introduce pre-roll products, a variety of edibles and an exceptional topical cream created for us by Montreal's Yunify Natural Technologies. Exciting times indeed," continues Mr. Ziger.

About Matica

Matica is a multi-faceted, innovative company in the Quebec cannabis space. Its subsidiary, RoyalMax Biotechnology Canada Inc. is a Dorval, Quebec based Health Canada Licence Holder. RoyalMax has been granted a standard cultivation licence, standard processing and medical sales licences by Health Canada. In the township of Hemmingford, Matica is building 1,000,000 square feet of greenhouse growing space, in 200,000 square foot increments, on a sprawling 181 acre property.

For more information on Matica Enterprises please visit the website at: www.maticaenterprises.com.

On behalf of the Board of Directors

MATICA ENTERPRISES INC.

Boris Ziger

CEO & Chairman

The Company's public filings are available for review at www.sedar.com and www.thecse.com.

For further information, please contact Boris Ziger at:

Telephone: 416-304-9935

E-mail: info@maticaenterprises.com

Website: www.maticaenterprises.com, www.maticammj.com

Disclaimer for Forward-Looking Information

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

This news release contains statements about the Company's information that may be made available on the S&P Capital IQ Corporation Records Listing Program and the business of Matica that are forward-looking in nature and as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.



MATICA

To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/63382>