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FOR IMMEDIATE RELEASE

MATICA ENGAGES ICORE AS GENERAL CONTRACTOR FOR HEMMINGFORD GREENHOUSE PROJECT

August 12, 2019 – Toronto, Ontario – Matica Enterprises Inc. (MMJ – CSE) (MMJFF – OTCQB) (39N – Frankfurt) (“Matica” or the “Company”) is pleased to announce that the Company has engaged Groupe Icore as general contractors to manage the construction of the Company's greenhouse project in the township of Hemmingford, Quebec. Icore will be working again with Architect, Latimer Hu who designed the Dorval growing facility and Matica has also engaged SNC Lavalin as project engineers.

In Hemmingford, Matica is erecting a 200,000 square foot greenhouse in the first phase of projected total of 1,000,000 square feet of combined greenhouses. The property is due south of Montreal in an area of Quebec is known as “Les Jardins du Quebec” (Quebec’s gardens). The unique microclimate of this region is such that it receives a large amount of sunlight and is reported by Agriculture and Agri-Food Canada to receive over 1,800 effective growing degree days. The combination of microclimate, access to fresh water, and inexpensive power makes this an excellent location for greenhouses. The property is within an hour’s drive of the RoyalMax’s Dorval growing facility.

For more information on Matica Enterprises please visit the website at: www.maticaenterprises.com.

On behalf of the Board of Directors

MATICA ENTERPRISES INC.

Boris Ziger

Boris Ziger, CEO & Chairman

The Company’s public filings are available for review at www.sedar.com and www.thecse.com.

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Disclaimer for Forward-Looking Information

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

This news release contains statements about the Company's information that may be made available on the S&P Capital IQ Corporation Records Listing Program and the business of Matica that are forward-looking in nature and as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

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