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MMJ - (Canada)

39N - (Frankfurt)

MQPXF – (OTC)

## FOR IMMEDIATE RELEASE

### MATICA ANNOUNCES FILING OF Q1 AND Q2 INTERIM FINANCIAL STATEMENTS

**October 31<sup>st</sup>, 2016 – Toronto, Ontario – Matica Enterprises Inc. (MMJ - CSE) (39N – Frankfurt) (MQPXF – OTC)** (“Matica” or the “Company”) is pleased to announce that it has now SEDAR filed its unaudited condensed consolidated interim financial statements for the three months ended March 31, 2016 and for the six months ended June 30, 2016 including the two associated management discussion and analysis, and the two sets of CEO and CFO certifications.

Mr. Brown states: “Completing all three sets of late financial filing has been a very large task, especially completing the 2015 audit with very limited cooperation from our former accountant, S Wang & Associates of Vancouver and our former auditors, Manning Elliott LLP also of Vancouver. We now look forward to the removal of the cease trade order issued on August 3, 2016.”

We wish to thank our shareholders for their patience during this difficult period of transition for the Company from having our financial reporting being provided remotely in Vancouver to our current situation with overall management oversight of our financial disclosures being clearly under the control of management in Toronto.

Our next financials for the nine months ended September 30, 2016 are due to be filed on or by November 29, 2016.

For more information on Matica Enterprises please visit the website at: [www.maticaenterprises.com](http://www.maticaenterprises.com).

On behalf of the Board of Directors  
**MATICA ENTERPRISES INC.**

*George A. Brown*

George A. Brown, Interim CFO

The Company’s filings are available for review at [www.sedar.com](http://www.sedar.com) and [www.thecse.com](http://www.thecse.com).

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*Disclaimer for Forward-Looking Information*

*This news release contains statements about the Company's information that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.*

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.*