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MMJ - (Canada)

39N - (Frankfurt)

MQPXF – (OTC)

FOR IMMEDIATE RELEASE

MATICA ANNOUNCES FILING OF AUDITED ANNUAL FINANCIAL STATEMENTS

October 26th, 2016 – Toronto, Ontario – Matica Enterprises Inc. (MMJ - CSE) (39N – Frankfurt) (MQPXF – OTC) (“Matica” or the “Company”) is pleased to announce that it has now SEDAR filed its audited annual consolidated financial statements for the years ended December 31, 2015 and 2014, including the associated management discussion and analysis, and the CEO and CFO certifications.

Mr. Brown states: “Completing the 2015 audit with very limited cooperation from our former accountant, S Wang & Associates of Vancouver and our former auditors, Manning Elliott LLP also of Vancouver, proved to be a very arduous task. We wish to thank our new auditors, McGovern, Hurley, Cunningham, LLP of Toronto for their dedication and diligence throughout this complicated audit.”

Now that we have clearly identified the December 31, 2015 audited position of the Company, we are in a position to complete the March 31, 2016 and June 30, 2016 quarterly unaudited condensed consolidated interim financial statements and the related management discussion and analysis. We intend to SEDAR file these prior to the end of October which will make our financial disclosures current.

The Company expects that the management cease trade order issued on August 3, 2016 will be revoked once the financial disclosures of the Company are current.

We wish to thank our shareholders for their patience during this difficult period of transition for the Company from having our financial reporting being provided remotely in Vancouver to our current situation with overall management oversight of our financial disclosures being clearly under the control of management in Toronto.

For more information on Matica Enterprises please visit the website at: www.maticaenterprises.com.

On behalf of the Board of Directors
MATICA ENTERPRISES INC.

George A. Brown

George A. Brown, Interim CFO

The Company’s filings are available for review at www.sedar.com and www.thecse.com.

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Disclaimer for Forward-Looking Information

This news release contains statements about the Company's information that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.