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FOR IMMEDIATE RELEASE

MATICA ANNUAL FINANCIAL FILING STATUS REPORT

August 4th, 2016 – Toronto, Ontario – Matica Enterprises Inc. (MMJ - CSE) (39N – Frankfurt) (MQPXF – OTC) ("Matica" or the "Company") announces today that trading in Matica shares has been halted pursuant to a Cease Trade Order ("CTO") from the Ontario Securities Commission. The Company regrets the halt in trading.

Audited December 2015 Year End financials have yet to be completed as accounting back-up and working papers were not provided by the Company's accountant, Sandey Wang of S Wang & Associated of Vancouver B.C. as required in the engagement agreement with the Company. Ms. Wang refused to release the accounting records belonging to the Company until she had received settlement in cash and shares. The accounting records release were incomplete and did not include the required working papers and were not posted to the end of September 30th 2015 period billed.

The Company's auditors are currently working with the Company's previous Auditors to complete the audited financials to December 2015. We expect the cease trader to be revoked subsequent to filing the Audited December 31, 2015 financials and the March 31, 2016 unaudited quarterly financials.

For more information on Matica Enterprises please visit the website at: www.maticaenterprises.com.

On behalf of the Board of Directors **MATICA ENTERPRISES INC.**

Boris Ziger

Boris Ziger, CEO & Chairman

The Company's filings are available for review at www.sedar.com and www.thecse.com.

For further information, please contact Boris Ziger, Chief Executive Officer, at:

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E-mail: <u>info@maticaenterprises.com</u> Website: <u>www.maticaenterprises.com</u> Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

The CSE has not reviewed, approved or disapproved the content of this press release.