



Suite 1102 – 44 Victoria Street
Toronto, ON, M5C 1Y2
Tel: (416) 304-9935
E-mail: info@maticaenterprises.com
Website: www.maticaenterprises.com
MMJ - (Canada)
39N - (Frankfurt)
MQPXF – (OTC)

FOR IMMEDIATE RELEASE

MATICA ANNUAL FINANCIAL FILING STATUS REPORT

July 8th, 2016 – Toronto, Ontario – Matica Enterprises Inc. (MMJ - CSE) (39N – Frankfurt) (MQPXF – OTC) (“Matica” or the “Company”) announces today that further to our news releases of May 13, 2016, June 7, 2016 and June 22, 2016 the filing of the Company's audited annual financial statements for the year ended December 31, 2015, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the "Annual Financial Statements") remain outstanding. As part of the Company's biweekly status report, Matica expects that the Annual Financial Statements together with the auditor's report thereon should be finalized within fourteen days and filed, together with Matica's annual management's discussion and analysis for the 2015 fiscal year, by the next business day.

The Company reports that since its original announcement on May 13, 2016, in respect of the Management Cease Trade Order issued in connection herewith, there has not been any material changes to the information provided in the Notice other than as described herein nor any failure by the Company in fulfilling its stated intentions with respect to satisfying the alternative information guidelines required pursuant to National Policy 12-203 (“NP 12-203”). In addition, there has not been any other specified default by the Company under NP 12-203, nor are any anticipated and there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms that it will continue to satisfy the provisions of the alternative information guidelines under NP 12-203 for so long as it remains in default as a result of the late filing of the 2015 Annual Financial Statements. During the period of default, Matica will continue to issue bi-weekly default status reports in the form of further press releases, which will also be filed on SEDAR.

For more information on Matica Enterprises please visit the website at: www.maticaenterprises.com.

On behalf of the Board of Directors
MATICA ENTERPRISES INC.

Boris Ziger

Boris Ziger, CEO & Chairman

The Company's filings are available for review at www.sedar.com and www.thecse.com.

For further information, please contact Boris Ziger, Chief Executive Officer, at:

Telephone: 416-304-9935

E-mail: info@maticaenterprises.com

Website: www.maticaenterprises.com

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

The CSE has not reviewed, approved or disapproved the content of this press release.