



...For a Better World

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FOR IMMEDIATE RELEASE

MATICA CORPORATE UPDATE

May 20, 2016 – Toronto, Ontario – Matica Enterprises Inc. (MMJ - CSE) (39N – Frankfurt) (MQPXF – OTC PINK) (“Matica” or the “Company”) reports that further to our news release of March 18, 2016 Matica and Cache Exploration Inc. have by mutual consent cancelled our letter of Intent with regards to the McGee Lithium Project. Matica is now free to continue to conduct its own exploration of the property or to find new joint venture partner for this prospective lithium property in the Clayton Valley.

For more information on Matica please visit the website at: www.maticaenterprises.com.

On behalf of the Board of Directors

MATICA ENTERPRISES INC.

/s/Boris Ziger

Boris Ziger, CEO & Chairman

The Company’s filings are available for review at www.sedar.com and www.thecse.com.

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Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the

reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

The CSE has not reviewed, approved or disapproved the content of this press release.