

Suite 1102 – 44 Victoria Street Toronto, ON, M5C 1Y2 Tel: (416) 304-9935

E-mail: <u>info@maticaenterprises.com</u> Website: <u>www.maticaenterprises.com</u>

> MMJ - (Canada) 39N - (Frankfurt) MOPXF - (OTC)

FOR IMMEDIATE RELEASE

MATICA ANNUAL FINANCIAL FILING STATUS REPORT

May 13th, 2015 – Toronto, Ontario – Matica Enterprises Inc. (MMJ - CSE) (39N – Frankfurt) (MQPXF – OTC) ("Matica" or the "Company") announces today that further to our news release of April 29, 2015 the filing of the Company's audited annual financial statements for the year ended December 31, 2014, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the "Annual Financial Statements") remain outstanding. As part of the Company's biweekly status report, Matica expects that the Annual Financial Statements together with the auditor's report thereon should be finalized by May 22, 2015 and filed, together with Matica's annual management's discussion and analysis for the 2014 fiscal year, by the next business day, namely by May 23, 2015.

The Company reports that since its original announcement on April 29, 2015 (the "Notice") in respect of the Management Cease Trade Order issued in connection herewith, there has not been any material changes to the information provided in the Notice other than as described herein nor any failure by the Company in fulfilling its stated intentions with respect to satisfying the alternative information guidelines required pursuant to National Policy 12-203 ("NP 12-203"). In addition, there has not been any other specified default by the Company under NP 12-203, nor are any anticipated and there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms that it will continue to satisfy the provisions of the alternative information guidelines under NP 12-203 for so long as it remains in default as a result of the late filing of the 2014 Annual Financial Statements. During the period of default, Matica will continue to issue bi-weekly default status reports in the form of further press releases, which will also be filed on SEDAR.

About Matica Enterprises Inc.

Matica has signed a definitive agreement for a fifty percent interest in THC Dispensaries, Inc ("THCD"), a Nova Scotia applicant under the Marijuana for Medical Purposes Regulation ("MMPR"). THC Dispensaries has received a "Ready To Build" letter from Health Canada and is awaiting the pre-licence inspection to become a Licenced Producer under MMPR. The facility is located in a rural setting near the town of Antigonish with 35 acres on which to expand. For more information on Matica Enterprises please visit the website at: www.maticaenterprises.com.

On behalf of the Board of Directors **MATICA ENTERPRISES INC.**

Boris Ziger

Boris Ziger, CEO & Chairman

The Company's filings are available for review at www.sedar.com and www.thecse.com.

For further information, please contact Boris Ziger, Chief Executive Officer, at:

Telephone: 416-304-9935

E-mail: <u>info@maticaenterprises.com</u> Website: <u>www.maticaenterprises.com</u>

Disclaimer for Forward-Looking Information

This news release contains statements about the Company's information that will be made available on the S&P Capital IQ Corporation Records Listing Program and the business of Matica, specifically any potential licensing under the MMPR, that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to receive its Licensed Producer designation for any reason whatsoever. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.