

## **CADMAN RESOURCES INC.**

Unit 9, 336 Queen Street S.  
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NEWS RELEASE 04/20/2011

(CUZ.H)

### **CADMAN RESOURCES REVIEWS ONTARIO GOLD PROJECT**

**April 20, 2011 – Toronto, Ontario – Cadman Resources Inc. (CUZ.H)** (the “Company” or “Cadman”) reports that further to its news release of March 22 the Company is in receipt of a NI43-101 compliant technical report on the Golden Star project located in the historic gold camp of Mine Centre in north-western Ontario. The Company is currently reviewing the project as a potential candidate for the Company's qualifying transaction (“QT”).

The Golden Star property contains of 36 claim blocks comprising an area of approximately 1,724 acres in western Ontario near the town of Fort Frances and village of Mine Centre. The Golden Star Block hosts the former Golden Star Mine, a past producing gold mine that was developed on seven levels to a depth of 547 feet. The project also includes the Baseline/Nugget Block which is adjacent to the historic Foley Mine.

Upon successful completion of the project review, the company plans to immediately initiate negotiations to acquire the project. Should negotiations be successful the transaction would constitute the company's QT under the policies of the TSX Venture Exchange. The Company will further report on its review of the project and will announce terms of any subsequent agreement once they have been determined.

#### **About Cadman Resources Inc.**

Shares of Cadman are listed for trading on the NEX Board as a capital pool company (“CPC”) within the meaning of the policies of the TSX Venture Exchange. The Company has not commenced operations and has no assets other than cash. The Company proposes to identify and evaluate businesses and assets with a view to completing a “Qualifying Transaction” under the Exchange’s CPC policies. The funds raised under the initial public offering will be used to pursue the Company’s Qualifying Transaction.

On behalf of Management

#### **Cadman Resources Inc.**

“Derek Bartlett”

Derek Bartlett, CEO & Director

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Cadman assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Cadman.. Additional information identifying risks and uncertainties is contained in Cadman's filings with the Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com).*