

**CADMAN RESOURCES INC.  
Unit 1, 336 Queen Street S.  
Mississauga, ON, L5M 1M2**

**NEWS RELEASE 04/29/2011**

**(CUZ.H)**

**CADMAN ANNOUNCES FILING OF ITS ANNUAL FINANCIAL STATEMENTS AND  
MD&A AND NEW CHAIRMAN, DIRECTOR AND CFO**

**April 29, 2011 – Toronto, Ontario – Cadman Resources Inc. (CUZ.H) (the “Company” or “Cadman”)** is pleased to announce that it has filed its audited financial statements for the year ended December 31, 2010 and the accompanying management’s discussion and analysis with the relevant provincial securities regulators.

These filings are available for review at [www.sedar.com](http://www.sedar.com)

The Company is pleased to announce the appointment of Mr. Andrew Mah as a Director and Chairman of the Board effective April 22, 2011. Mr. Mah has 20+ years of experience in financial management and operations; mergers and acquisitions, debt financings, initial public offerings, and restructuring/turnaround. Mr. Mah is currently the President, Chief Executive Officer and Director of Cavan Ventures Inc. and has a wealth of experience and contacts in the capital markets, domestic and abroad. The Company would also like to announce the appointment of Mr. Alex Johnston as its interim Chief Financial Officer effective April 22, 2011.

The Company wishes to thank Mr. Dodge Li for his time as Chairman, Director, and CFO and wishes him well in his future endeavours.

**About Cadman Resources Inc.**

Shares of Cadman are listed for trading on the NEX Board as a capital pool company (“CPC”) within the meaning of the policies of the TSX Venture Exchange. The Company has not commenced operations and has no assets other than cash. The Company proposes to identify and evaluate businesses and assets with a view to completing a “Qualifying Transaction” under the TSX Venture Exchange’s CPC policies. The funds raised under the initial public offering will be used to pursue the Company’s Qualifying Transaction.

On behalf of Management

**Cadman Resources Inc.**

“Derek Bartlett”

Derek Bartlett, CEO & Director

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

*Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Cadman assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Cadman.. Additional information identifying risks and uncertainties is contained in Cadman's filings with the Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com).*