

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 — Name and Address of Company

Cadman Resources Inc. (the “**Company**”)
336, #1 Queen Street S.
Mississauga, Ontario
L5M 1M2

ITEM 2 — Date of Material Change

November 12, 2013

ITEM 3 — News Release

A press release was disseminated on November 12, 2013.

ITEM 4 — Summary of Material Change

On November 12, 2013 the Company issued a press release announcing that the Company has signed an agreement giving it the right to acquire 100 per cent interest in a new property located in the Ottawa valley, western Quebec.

ITEM 5 — Full Description of Material Change

On November 12, 2013 the Company issued a press release announcing that the Company has signed an agreement with JP & Associates (the “**Option Agreement**”) giving it the right to acquire 100 per cent interest in potential graphite claims (the “**Property**”) located east of Ottawa/Gatineau. The Property is comprised of 4 permits totaling 2.4km² and is adjacent to the Company’s Buckingham North graphite project in the Ottawa valley.

To earn 100 per cent interest in the Property, the Company is required to deliver 1,000,000 common shares in the capital of the Company and to make a cash payment of \$5,000.

A full description of the material change is contained in the press release dated November 12, 2013, a copy of which is attached hereto as Schedule “A”.

ITEM 6 — Reliance on Section 7.1(2) of National Instrument 51-102

N/A

ITEM 7 — Omitted Information

N/A

ITEM 8 — Executive Officer

For further information, please contact:

Boris Ziger, Chief Executive Officer
Telephone: 416-304-9935
E-mail: info@cadmanresourcesinc.com

ITEM 9 — Date of Report

November 13, 2013



CADMAN
RESOURCES INC

SCHEDULE "A"

Address: Suite 700, 350 Bay Street Toronto, ON, M5H 2S6 Tel: (416) 304-9935

FOR IMMEDIATE RELEASE

CADMAN INCREASES LAND POSITION ON BUCKINGHAM NORTH GRAPHITE PROJECT

November 12, 2013 – Toronto, Ontario – Cadman Resources Inc. (CUZ) ("Cadman" or the "Company") is pleased to announce an agreement to acquire additional property adjacent to its Buckingham North graphite project in the Ottawa valley, western Quebec as described in news release dated September 20, 2013.

The Company has signed an option agreement with JP & Associates Inc. to acquire 100 per cent interest in potential graphite claims located east of Ottawa/Gatineau and adjacent to Cadman's existing property. This additional new property is comprised of 4 permits totaling 2,4 km². To exercise the option and earn 100 per cent interest in the Property the company is required to deliver 1,000,000 shares of Company common stock upon signing of the option agreement and to make a cash payment of \$5,000.

On behalf of the board of Directors
CADMAN RESOURCES INC.

"Boris Ziger"

Boris Ziger
CEO & Chairman

The Company's filings are available for review at www.sedar.com and <http://www.cnsx.ca/>.

For further information, please contact Boris Ziger, Chief Executive Officer, at:
Telephone: 416-304-9935
E-mail: info@cadmanresourcesinc.com

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

The CNSX has not reviewed, approved or disapproved the content of this press release.

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