

**CADMAN RESOURCES INC.
Unit 1, 336 Queen Street S.
Mississauga, ON, L5M 1M2**

CADMAN AMMENDS FINANCING

August 9, 2012 – Toronto, Ontario – Cadman Resources Inc. (CUZ) (the “Company”) reports an amendment to the previously announced financing. On July 5, 2012 the Company reported a non-brokered private placement for gross proceeds of \$99,000 through the sale of 660,000 units at \$0.15 per share. The financing has been amended to a total gross proceeds of \$42,000 through the sale of 280,000 units at \$0.15 per share. Each unit will be comprised of one Common Share and one half of one Common Share purchase warrant, each full warrant exercisable at a price of \$0.20 for one Common Share within 18 months from the date of issuance.

For further information, please contact Derek Bartlett, Chief Executive Officer, at:

Telephone: 416-304-9935

E-mail: info@cadmanresourcesinc.com

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

All information contained in this news release with respect to Q-Gold was supplied entirely by Q-Gold for inclusion herein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.