

CANADIAN OREBODIES INC.

**301 – 141 Adelaide Street West
Toronto, Ontario M5H 3L5**

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that a special meeting (the “**Meeting**”) of the shareholders of Canadian Orebodies Inc. (the “**Corporation**”) will be held at 141 Adelaide Street West, Suite 301, Toronto, Ontario on the 26th day of February, 2020, at 11:00 a.m (Toronto time)] for the following purposes:

1. to consider and, if deemed appropriate, to pass, with or without variation, a special resolution approving an amendment to the articles of the Corporation to consolidate the issued and outstanding common shares in the capital of the Corporation (the “**Common Shares**”) on a ratio of up to three (3) pre-consolidation Common Shares into each one (1) post-consolidation Common Share (the “**Consolidation Resolution**”), as more fully described in the accompanying management information circular;
2. to consider and, if deemed appropriate, to pass, with or without variation, a special resolution approving the amendment of the articles of the Corporation to change the name of the Corporation to “Hemlo Explorers Inc.” or such other name as the board of directors of the Corporation, in its sole discretion, deems appropriate (the “**Name Change Resolution**”), as more fully described in the accompanying management information circular;
3. to consider and, if thought advisable, to pass an ordinary resolution of disinterested shareholders approving Northfield Capital Corporation, Robert Cudney or both, individually or as joint actors, becoming a Control Person of the Corporation as such term is defined under the policies of the TSX Venture Exchange (the “**Control Person Resolution**”), as more fully described in the accompanying management information circular; and
4. to transact such further or other business as may properly come before the Meeting or any adjournment or adjournments thereof.

The nature of the business to be transacted at the Meeting, including the full text of the Consolidation Resolution, the Name Change Resolution and the Control Person Resolution is described in further detail in the accompanying management information circular dated January 20, 2020 which accompanies this notice.

The record date for the determination of shareholders entitled to receive notice of and to vote at the Meeting (the “**Record Date**”) is January 17, 2020. Shareholders whose names have been entered in the register of shareholders at the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting.

A shareholder may attend the Meeting in person or may be represented by proxy. Shareholders who are unable to attend the Meeting, or any adjournment thereof, in person are

requested to date, sign and return the accompanying form of proxy (the “**Proxy Form**”) for use at the Meeting or any adjournment thereof. To be effective, the enclosed proxy must be deposited at the office of TSX Trust Company, by mail to Suite 301, 100 Adelaide Street West, Toronto, Ontario, M5H 4H1 or by fax to (416) 595-9593, not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the Province of Ontario) prior to the time set for the Meeting or any adjournment thereof.

The instrument appointing a proxy shall be in writing and shall be executed by the shareholder or the shareholder’s attorney authorized in writing or, if the shareholder is a company, under its corporate seal by an officer or attorney thereof duly authorized.

The persons named in the enclosed form of proxy are directors and/or officers of the Corporation. Each shareholder of the Corporation has the right to appoint a proxyholder other than such persons, who need not be a shareholder, to attend and to act for such shareholder and on such shareholder’s behalf at the Meeting. To exercise such right, the names of the nominees of management should be crossed out and the name of the shareholder’s appointee should be legibly printed in the blank space provided on the Proxy Form.

In the event of a strike, lockout or other work stoppage involving postal employees, all documents required to be delivered by a shareholder should be delivered by fax to TSX Trust Company at (416) 595-9593.

DATED at Toronto, Ontario as of the 20th day of January, 2020.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) “Fraser Laschinger”

Fraser Laschinger
Interim Chief Executive Officer