

# Canadian Orebodies Inc.

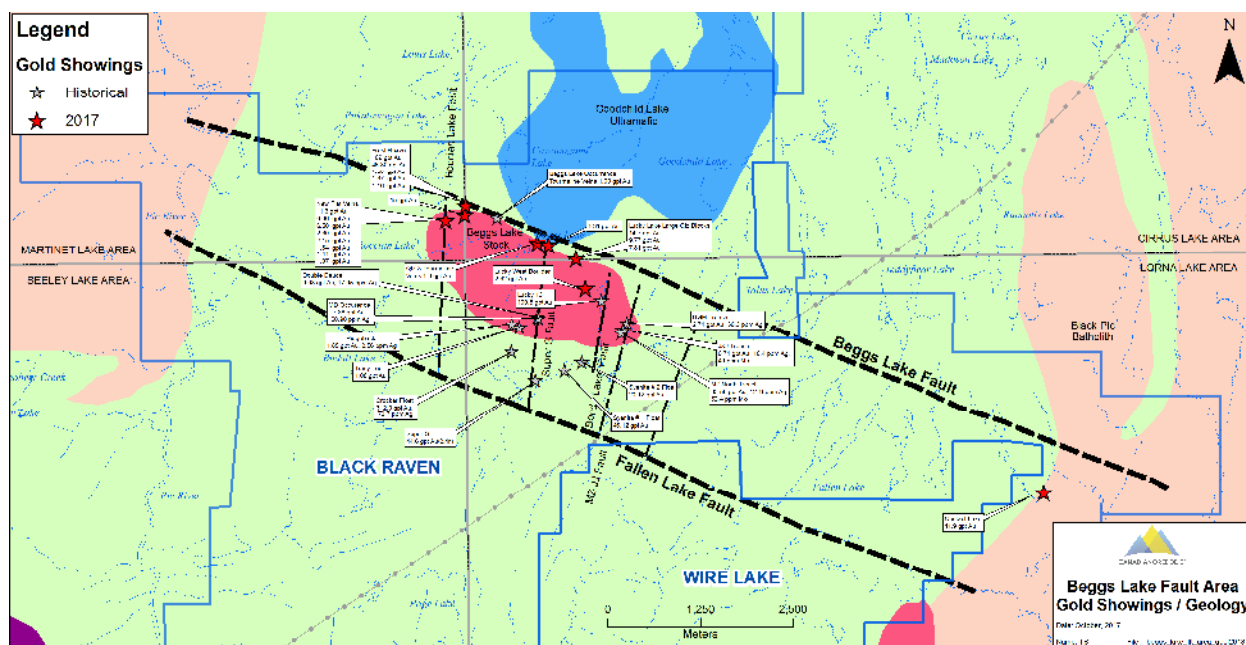
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## PRESS RELEASE

### Canadian Orebodies Makes Significant New High Grade Gold Discovery in the Prolific Hemlo Mining Camp

TORONTO, March 1, 2018 – Canadian Orebodies Inc. (the “Company”) (TSX Venture: CORE) is pleased to announce results from the Company’s fall 2017 Black Raven prospecting program and the discovery of multiple high grade gold bearing vein structures that represent a significant new discovery in the Hemlo camp.

Initial prospecting and sampling carried out on the Black Raven Project uncovered new gold bearing veins either in outcrop or sub-cropping that are spatially associated with a N110E trending structural corridor bounded by two regional shear zones: the Beggs Lake and Fallen Lake Faults (see attached figures).

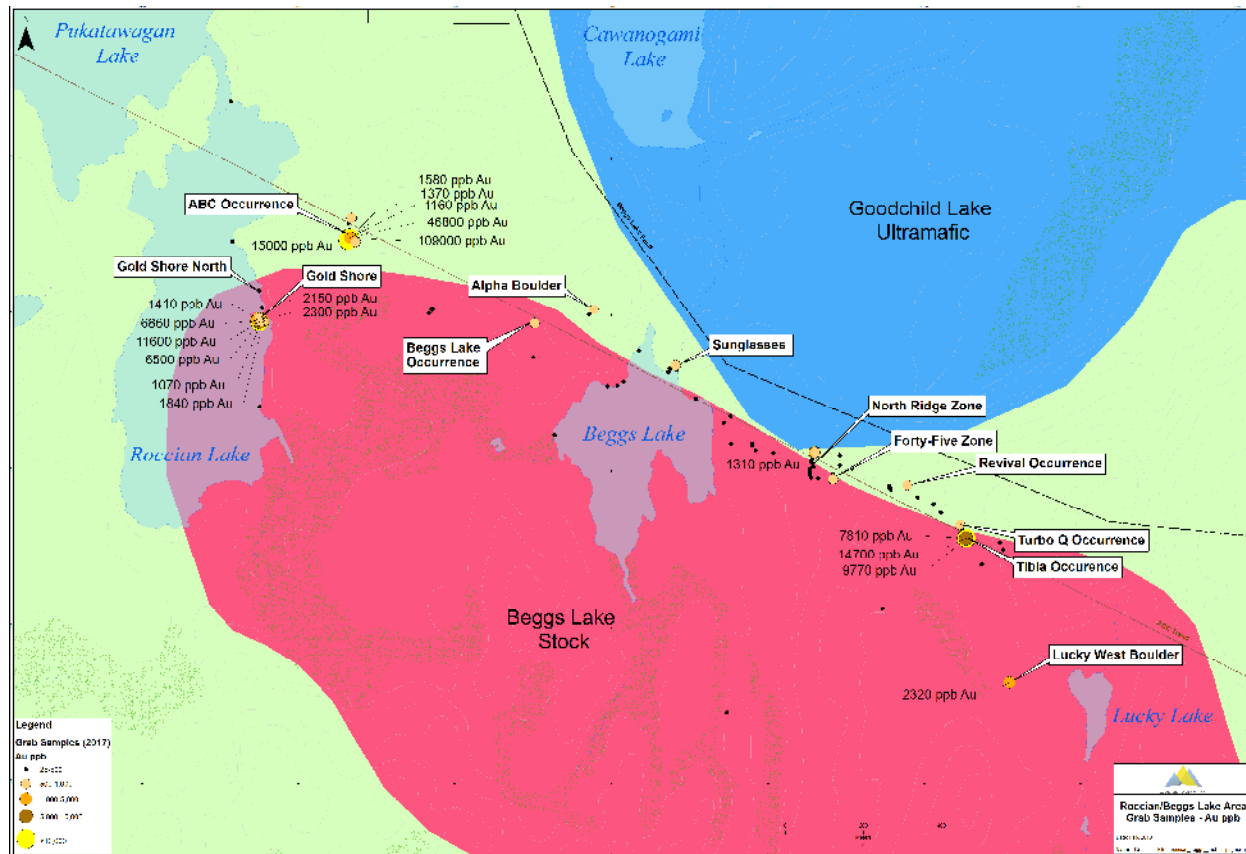


Full size map available at:

[https://canadianorebodies.com/site/assets/files/2011/beggs\\_lake\\_fault\\_area\\_geol2018.png](https://canadianorebodies.com/site/assets/files/2011/beggs_lake_fault_area_geol2018.png)

“After two months of systematic prospecting and grab sampling throughout the Black Raven Property, our crew was successful in identifying a brand new two-kilometre long zone of alteration that yielded gold values up to 109.0 gpt (ABC Occurrence) in grab samples. Late in the season, we took an eight-kilometre step-out along strike to the southeast and incredibly, similar quartz veining in outcrop was located in mafic rocks which returned gold grades up to

11.9 gpt,” said Gordon McKinnon, President and Chief Executive Officer of Canadian Orebodies. “This is a significant new development in our Hemlo exploration efforts and represents a virgin high grade discovery, only 25 kilometres from Barrick’s headframe. With the recent acquisition of the Goodchild Lake property, Orebodies now controls the vast majority of the potential strike of this new and exciting high grade gold structure.”



Full size map available at:

[https://canadianorebodies.com/site/assets/files/2011/roccian\\_beggs\\_au\\_geol-for-pagesize.png](https://canadianorebodies.com/site/assets/files/2011/roccian_beggs_au_geol-for-pagesize.png)

Highlights from the 2017 exploration program on the Black Raven Property include:

### *ABC Occurrence*

Discovery of high grade quartz sub-cropping float over a 50 square metre area near Roccian Lake containing 2-3% pyrite, +/- galena and locally fine specks of visible gold which assayed up to 109.0 gpt Au. Host rocks were highly silicified tonalite, of the Beggs Lake Stock, that typically displayed weak to moderate quartz-carbonate alteration.

### *Gold Shore*

A series of flat lying, en-echelon quartz veins also hosted by the Beggs Lake Stock, located 300 metres southwest of the above high grade samples. Assays returned results of up to 11.6 gpt Au. This occurrence consists of narrow, stacked ~30 degree dipping quartz veins containing 1-4% pyrite within hematized tonalite of the Beggs Lake Stock. To date the vein system has been traced over a 60 metre strike length.

### *Northeast Beggs Zone*

Numerous, low grade (maximum 1.3 gpt Au), north to northeast trending quartz tourmaline vein/vein systems near the northern contact of the Beggs Lake Stock were discovered. Tourmaline occurs as disseminations, blebs to semi-massive to massive aggregates within the vein systems and wallrock.

### *Tibia (Lucky Lake) Occurrence*

The Tibia (Lucky Lake) Occurrence where quartz veins, containing 1-2% pyrite, +/- chalcopyrite, galena assayed up to 14.7 gpt Au. The Lucky Lake Occurrence is located approximately 1,800 metres east southeast along the mineralized corridor from the ABC and Gold Shore discoveries near Roccian Lake.

### *Contact Lake Prospect*

The Contact Lake Prospect is located approximately 8 kilometres east southeast of Roccian Lake along trend near the contact zone between supracrustal rocks of the Hemlo greenstone belt and the Black Pic Batholith. The occurrence is poorly understood as only one day of reconnaissance prospecting was carried out in the area. North to northeast trending veins were noted along a creek bed within a mafic body in the batholith that contained trace to 1% pyrite/chalcopyrite and galena. Grab sampling results included assayed up to 11.9 gpt Au.

Bruce MacLachlan, Canadian Orebodies' Prospector stated, "Beginning at Beggs Lake in July 2017, prospecting partner Coleman Robertson and I started to recognize significant silicification, pyrite, and quartz ± tourmaline veining in outcrops and boulders, including what appeared to be extensional, flat-lying gold bearing quartz veins, at numerous locations near the northern and western contact of the Beggs Lake Stock," Bruce MacLachlan further stated, "My career began in Hemlo during the summer of 1983 for Noranda Exploration where for 18 years we carried out exploration programs in the region including north of Marathon. Based on my experience and intimate knowledge of the Hemlo Camp, I believe that the highly anomalous gold values and altered rocks located during the 2017 field season suggest that Orebodies may be on the verge of a new gold discovery in the highly prolific Hemlo Greenstone Belt".

As these assay results were received late in the season, only a limited amount of follow-up prospecting could be carried out before closing the exploration camp for the winter. Of significance is that the gold bearing structure has now been traced for over 8 kilometres and has produced a significant amount of notable showings including 109.0 gpt Au, 46.8 gpt Au, 15.0 gpt Au, 14.7 gpt Au, 11.9 gpt Au, 11.6 gpt Au, 9.7 gpt Au and 7.8 gpt Au over an 8 kilometre strike length\*. A total of 651 samples were collected along the trend, with an overall average of 0.467 gpt Au (uncapped), and 11 samples grading greater than 5.0 gpt Au. The structure remains open along strike to the east and west.

The Company plans to commence a detailed exploration program in 2018 which will include two airborne surveys commencing as soon as weather permits, followed by extensive prospecting, mapping and sampling that will lead into a drilling program. Further details regarding the 2018 program will be made available in the near term.

### **Technical Information**

Canadian Orebodies has implemented a quality-control program to comply with best practices in the collection and analysis of rock samples. Samples were transported in security-sealed bags to Activation Laboratories Ltd. in Thunder Bay, ON for preparation and assay.

This press release has been prepared under the supervision of Mr. Bruce Mackie (P.Ge.), who is a consultant to the Company and a “qualified person” (as such term is defined in National Instrument 43-101). Mr. Mackie has verified the technical data disclosed in this press release.

*\* Readers are cautioned that grab samples are selective by nature. The grades and mineralization present are unlikely to represent future average grades on the property.*

### **About Canadian Orebodies Inc.**

Canadian Orebodies is a Canadian-based mineral exploration company with a portfolio of properties in Ontario and Nunavut. Canadian Orebodies is focused on generating shareholder value through the advancement of its three Hemlo area properties: Wire Lake, Black Raven and the North Limb.

### **Forward-Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including, but not limited to, the timing of future exploration work or drilling, and the expansion of the mineralization. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Canadian Orebodies Inc., including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results and estimates, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

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**For more information please visit [www.canadianorebodies.com](http://www.canadianorebodies.com) or contact:**

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