

The instructions accompanying this Letter of Transmittal should be read carefully before completing this Letter of Transmittal. TSX Trust Company (see below for address and telephone number) or your broker or other financial advisor will be able to assist you in completing this Letter of Transmittal.

LETTER OF TRANSMITTAL
WITH RESPECT TO THE COMMON SHARES OF
CANADIAN OREBODIES INC.

Relating to the consolidation of the Common Shares ("**Shares**") of CANADIAN OREBODIES INC. (the "**Company**").

This completed letter of transmittal, accompanied by the share certificates of the Company, should be personally delivered or forwarded by registered mail to TSX Trust Company (the "**Transfer Agent**") at the below address:

TSX Trust Company
200 University Avenue, Suite 300
Toronto, Ontario M5H 4H1
Attention: Corporate Actions

Do not forward share certificates to the head office of the Company.

Please type or write legibly in block letters.

The undersigned hereby delivers to you the following share certificates representing Shares that the undersigned has full power and authority to deposit, sell, assign and transfer.

Certificate Number(s)	Number of Shares Represented by Certificate	Name in which Registered (Please fill in exactly as name(s) appear(s) on certificate(s))

NOTE: If the space provided is insufficient, details may be listed on a separate schedule to this Letter of Transmittal.

The Transfer Agent is hereby requested and authorized to issue new certificates of the Company on the basis of four (4) pre-consolidation Shares (each a "**Pre-Consolidation Share**") for one (1) post-consolidation Share (each a "**Consolidated Share**").

The undersigned:

- (a) represents and warrants that the undersigned is the registered owner of the number of Pre-Consolidation Shares represented by the enclosed certificate;
- (b) delivers to you the enclosed certificate(s) representing Pre-Consolidation Shares for cancellation and exchange for Consolidated Shares in accordance with the provisions of the articles of amendment of the Company effecting the Consolidation;

- (c) represents and warrants that the undersigned has full power and authority to deposit the Pre-Consolidation Shares for cancellation and exchange pursuant to the Consolidation, free and clear of all liens, restrictions, charges, encumbrances, claims and equities whatsoever;
- (d) represents and warrants that the undersigned is the registered owner and has good title to such Pre-Consolidation Shares and that the information inserted into this letter of transmittal by the undersigned is accurate and complete;
- (e) agrees further that all questions as to the validity, form and acceptance of any Pre-Consolidation Shares will be determined by the Company in its sole discretion and that such determination shall be final and binding; and
- (f) agrees not to transfer or permit to be transferred any of the deposited Pre-Consolidation Shares; and
- (g) covenants and agrees to execute, upon request, any and all such documents and other assurances as may be necessary or desirable to give effect to the Consolidation.

A. NAME AND NUMBER OF CERTIFICATES FOR CONSOLIDATED SHARES:

Certificate(s) representing Consolidated Shares are to be issued as follows:

Name on Certificate	Number of Consolidated Shares

<p>B. DELIVERY Mail or make available for delivery certificate(s) representing Consolidated Shares as follows:</p> <p>Name: _____ Address: _____ _____</p> <p>Postal (Zip) Code: _____</p> <p>Make available for pick-up at the office of TSX Trust Company against a counter receipt, by:</p> <p>Name: _____ Address: _____ _____</p> <p>Telephone #: _____</p>	<p>C. IMPORTANT – ALTERNATE REGISTRATION: This box must be completed fully to provide alternate registration particulars if the name in which any Consolidated Share is to be issued differs from the name of the registered holder appearing on the existing certificate(s).</p> <p>Date: _____</p> <p>Signature: _____</p> <p>Name: _____ Address: _____ _____</p> <p>Postal (Zip) Code: _____</p> <p>Signature Guaranteed by: _____ _____</p>
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Date: _____

Signature of Shareholder

NOTE: The instructions on the following pages should be read carefully before completing this Letter of Transmittal. The Transfer Agent (see below for address and telephone number) or your broker or other financial advisor will be able to assist you in completing this Letter of Transmittal.

INSTRUCTIONS

1. Unless defined in this Letter of Transmittal or these Instructions, capitalized terms have the meaning ascribed thereto in the Information Circular of the Company dated June 23, 2016. Shareholders should refer to the Information Circular for particulars of the Consolidation.
2. Pursuant to the amendment to the articles of the Company, each shareholder will receive one (1) Consolidated Share for every four (4) Pre-Consolidation Shares. No fractional Consolidated Shares shall be issued upon the Consolidation and in the case where the Consolidation results in a shareholder otherwise becoming entitled to a fraction of a Consolidated Share, fractional interests of 0.5 or greater will be rounded up to the nearest whole number of Shares, and fractional interests of less than 0.5 will be rounded down to the nearest whole number of Shares.
3. Each registered holder of Common Shares must deliver the Letter of Transmittal completed and signed, together with their certificate(s) to the Transfer Agent at the office of the Transfer Agent set out in Instruction 8 below. The method of delivery of the Common Share certificate(s) is at the option and risk of the holder of Common Shares. It is recommended such documents be delivered by hand to the Transfer Agent and a receipt obtained. If mail is used, registered mail, properly insured with acknowledgement of receipt requested, is suggested. Delivery will be effected only when documents are actually received by the Transfer Agent at the office set out below.
4. Each registered holder of Shares must fill in the delivery instructions in Part B and sign and date this Letter of Transmittal. If Part B is not completed, the certificate(s) representing Consolidated Shares will be mailed to the shareholder's address recorded on the books of the Transfer Agent.
5. If no change in the name of the registered holder appearing on the existing Share certificate(s) is desired but more than one new certificate is to be issued in that name, a holder should also fill out Part A of this Letter of Transmittal. Any holder who does not fill out Part A will receive one Consolidated Share certificate for each Share certificate delivered herewith. No charge will be made for one new certificate, but where more than one certificate is requested a charge of \$6.00 (plus HST) will be levied for each additional certificate.
6. A registered holder of Shares who wishes to have the certificate(s) representing Consolidated Shares registered in the name of a person other than the registered holder must fill in Part C as well as Parts A and B of the Letter of Transmittal and must endorse the existing Share certificate(s) delivered with the Letter of Transmittal. The signature of the registered holder must correspond in every respect with the name appearing on the face of the certificate(s). Such signature must be guaranteed by a Canadian chartered bank, or a member of the Securities Transfer Association Medallion Program (STAMP).
7. Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by any agent, executor, administrator, trustee, curator, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by evidence of authority to act satisfactory to the Transfer Agent.
8. Additional copies of the Letter of Transmittal may be obtained from the Transfer Agent:

TSX Trust Company
200 University Avenue, Suite 300
Toronto, Ontario
M5H 4H1

Attention: Corporate Actions

Telephone: (416) 342-1091
1-866-393-4891
Facsimile: (416) 361-0470
Email: TMXEInvestorServices@tmx.com

Any questions and requests for assistance may be directed by shareholders to the Transfer Agent at the telephone number, email address or location set out above.

9. If a share certificate has been lost or destroyed, the Letter of Transmittal should be completed as fully as possible and forwarded to TSX Trust Company, at the address set out in Instruction 8 above, together with correspondence stating that the original certificate has been lost. TSX Trust Company will forward appropriate documentation. Any questions should be directed to TSX Trust Company.