

Canadian Orebodies Inc.
 (“Corporation”)

FORM OF PROXY (“PROXY”)

Annual and Special Meeting
August 3, 2016 at 11:00 a.m. (Toronto Time)
141 Adelaide Street West, Suite 301, Toronto, Ontario
 (“Meeting”)

RECORD DATE: June 20, 2016
CONTROL NUMBER:
SEQUENCE #:
FILING DEADLINE FOR PROXY: July 29, 2016 at 11:00 a.m. (Toronto Time)

VOTING METHODS	
INTERNET	Go to www.voteproxyonline.com and enter the 12 digit control number above
FACSIMILE	(416) 595-9593
MAIL or HAND DELIVERY	TSX Trust Company 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1

The undersigned hereby appoints **Gordon McKinnon, President and Chief Executive Officer** of the Corporation or **Fraser Laschinger, Chief Financial Officer and Secretary** (“Management Nominees”), or instead of any of them, the following appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the Meeting or adjournment(s) or postponement(s) thereof in accordance with voting instructions, if any, provided below.

- SEE VOTING GUIDELINES ON REVERSE -

RESOLUTIONS - MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT ABOVE THE BOXES

1. Fixing the Number of Directors	FOR	AGAINST
To fix the number of directors of the Corporation for the ensuing year at five (5).	<input type="checkbox"/>	<input type="checkbox"/>
2. Number of Directors Resolution	FOR	AGAINST
To consider and, if thought advisable, pass a special resolution, empowering the directors of the Corporation to determine from time to time the number of directors of the Corporation and the number of directors of the Corporation to be elected at an annual meeting.	<input type="checkbox"/>	<input type="checkbox"/>
3. Election of Directors	FOR	WITHHOLD
a) Gordon S. McKinnon	<input type="checkbox"/>	<input type="checkbox"/>
b) Christopher D. Hodgson	<input type="checkbox"/>	<input type="checkbox"/>
c) John D. Harvey	<input type="checkbox"/>	<input type="checkbox"/>
d) Gordon J. Cyr	<input type="checkbox"/>	<input type="checkbox"/>
e) Michael Leskovec	<input type="checkbox"/>	<input type="checkbox"/>
4. Appointment of Auditor	FOR	WITHHOLD
Appointment of MNP LLP as Auditor of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>
5. Stock Option Plan Resolution	FOR	AGAINST
To consider and, if thought appropriate, to pass an ordinary resolution, with or without variation, re-approving the Corporation's “rolling” stock option plan which provides that the maximum number of common shares of the Corporation (the “Common Shares”) that may be reserved and set aside for issuance under the stock option plan shall not exceed 10% of the aggregate number of Common Shares outstanding.	<input type="checkbox"/>	<input type="checkbox"/>
6. Consolidation Resolution	FOR	AGAINST
To consider and, if thought appropriate, to pass a special resolution authorizing the board of directors of the Corporation, in its sole discretion, to consolidate the Common Shares at a ratio of up to ten (10) to one (1), and to amend the Corporation's articles accordingly, as described in further detail in the accompanying management information circular.	<input type="checkbox"/>	<input type="checkbox"/>
7. Control Person Resolution	FOR	AGAINST
To consider and, if thought advisable, to pass an ordinary resolution approving Northfield Capital Corporation, Robert Cudney or both, individually or as joint actors, becoming a Control Person of the Corporation as such term is defined under the policies of the TSX Venture Exchange.	<input type="checkbox"/>	<input type="checkbox"/>

This proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED.**

<i>PLEASE PRINT NAME</i>	<table style="width: 100%;"> <tr> <td style="width: 70%;"><i>Signature of Registered owner(s)</i></td> <td style="width: 30%;"><i>Date (MM/DD/YYYY)</i></td> </tr> </table>	<i>Signature of Registered owner(s)</i>	<i>Date (MM/DD/YYYY)</i>
<i>Signature of Registered owner(s)</i>	<i>Date (MM/DD/YYYY)</i>		

Proxy Voting - Guidelines and Conditions

1. **THIS PROXY IS SOLICITED BY MANAGEMENT OF THE CORPORATION.**
2. **THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE INFORMATION CIRCULAR PRIOR TO VOTING.**
3. **If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.**
4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting, such other matters which may properly come before the Meeting or any adjournment or postponement thereof.
5. **Each security holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof.** Such right may be exercised by inserting in the space provided the name of the person to be appointed, who need not be a security holder of the Corporation.
6. To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the security holders of the Corporation.
7. To be valid, this proxy must be filed using one of the ***Voting Methods*** and before the ***Filing Deadline for Proxies***, noted on the reverse or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.
8. If the security holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the security holder may be required to provide documentation evidencing the signatory's power to sign the proxy.
9. Guidelines for proper execution of proxy available at www.stac.ca. Please refer to the Proxy Protocol.

Investor inSite

TSX Trust Company offers at no cost to security holders, the convenience of secure 24-hour access to all data relating to their account including summary of holdings, transaction history, and links to valuable security holder forms and Frequently Asked Questions.

To register, please visit www.tsxtrust.com/investorinsite

Click on, "Register Online Now" and complete the registration form. Call us toll free at 1-866-393-4891 with any questions.

Notice-and-Access

The Canadian securities regulators have adopted new rules which permit the use of notice-and-access for proxy solicitation instead of the traditional physical delivery of material. This new process provides the option to post meeting related materials including management information circulars as well as annual financial statements and management's discussion and analysis, on a website in addition to SEDAR. Under notice-and-access, meeting related materials will be available for viewing for up to 1 year from the date of posting and a paper copy of the material can be requested at any time during this period.

Disclosure regarding each matter or group of matters to be voted on is in the Information Circular in the Section with the same title as each Resolution on the reverse. You should review the Information Circular before voting.

CANADIAN OREBODIES INC. has elected to utilize notice-and-access and provide you with the following information:

Meeting materials are available electronically at www.sedar.com and also at <http://noticeinsite.tsxtrust.com/CanadianOrebodiesASM2016>.

If you wish to receive a paper copy of the Meeting materials or have questions about notice-and-access, please call 1-866-393-4891. In order to receive a paper copy in time to vote before the meeting, your request should be received by July 22, 2016.

Request for Financial Statements

In accordance with securities regulations, security holders may elect to receive Annual Financial Statements, Interim Financial Statements, and MD&As.

Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR at www.sedar.com.

I am a security holder of the Corporation, and as such request the following:

Annual Financial Statements with MD&A

Interim Financial Statements with MD&A

If you are casting your vote online and wish to receive financial statements, please complete the online request for financial statements following your voting instructions.

If the cut-off time has passed, please fax this side to 416-595-9593.

CANADIAN OREBODIES INC.
FISCAL YEAR – 2016