

Report Pursuant to National Instrument 62-103

Section 102 of the Securities Act (Ontario) Section 5.2 of Multilateral Instrument 62-104

This report is made pursuant to the provisions of the securities legislation referred to above in connection with certain acquisitions of securities of Canadian Orebodies Inc. (the “Company”).

1. Name and address of Offeror.

Northfield Capital Corporation (the “Offeror”)
141 Adelaide Street West
Suite 301
Toronto, ON
M5H 3L5

2. Designation and number or principal amount of securities and the Offeror’s securityholding percentage in the class of securities of which the Offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances.

The Offeror acquired ownership and control of (i) 1,395,000 common shares of the Company (the “Initial Shares”) on December 24, 2015; and (ii) 10,000,000 common shares of the Company (the “Second Tranche Shares” and collectively with the Initial Shares, the “Subject Shares”) on December 31, 2015. The Initial Shares represented approximately 4.2% of all issued and outstanding common shares of the Company as of December 24, 2015, and the Second Tranche Shares represented approximately 11.9% of the issued and outstanding common shares of the Company as of December 31, 2015.

3. Designation and number or principal amount of securities and the Offeror’s securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the news release.

Upon completion of the acquisition of the Initial Shares described above, the Offeror owned and controlled an aggregate of 4,645,000 common shares, representing approximately 14.1% of the issued and outstanding common shares of the Company as of December 24, 2015.

Upon completion of the transactions described above, the Offeror owns and controls an aggregate of 14,645,000 Subject Shares, representing approximately 17.4% of the issued and outstanding common shares of the Company as of December 31, 2015.

Upon completion of the transactions described above, the Offeror, together with its joint actor, own and control an aggregate of 14,708,600 common shares of the Company, representing approximately 17.5% of the issued and outstanding common shares of the Company as of December 31, 2015 (of which total (i) the 14,645,000 Subject Shares are

owned by the Offeror directly, representing approximately 17.4% of the issued and outstanding common shares of the Company as of December 31, 2015; and (ii) 63,600 common shares are owned by its joint actor, representing approximately 0.1% of the issued and outstanding common shares of the Company as of December 31, 2015).

4. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph 3 over which:

- (a) **the Offeror, either alone or together with any joint actors, has ownership and control;**

See 3 above.

- (b) **the Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror or any joint actor; and**

Nil

- (c) **the Offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership**

Nil

5. The name of the market where the transaction or occurrence that gave rise to the news release took place.

The acquisition of the Subject Shares took place in a private placement transaction and not through any stock market.

5.1 The value, in Canadian dollars, of any consideration offered per security if the Offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file the news release.

The Initial Shares were acquired for a purchase price of \$0.016 per share, and the Second Tranche Shares were acquired for a purchase price of \$0.02 per share.

6. The purpose of the Offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer.

The acquisition of the Subject Shares by the Offeror was effected for investment purposes. The Offeror and its joint actor may from time to time acquire additional securities of the Company, dispose of some or all of the existing or additional securities they hold or will hold, or may continue to hold their current positions.

7. **The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, or disposition or voting of any of the securities.**

The Subject Shares were acquired pursuant to private agreements which do not contain any provisions governing the acquisition, holding or disposition of any such Subject Shares.

8. **Names of joint actors in connection with the disclosure required by this Appendix.**

Robert Cudney

9. **In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the Offeror.**

The Initial Shares were acquired for an aggregate acquisition cost of \$22,320, and the Second Tranche Shares were acquired for an aggregate acquisition cost of \$200,000.

10. **If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements of Part 4 in respect of the reporting issuer's securities.**

Not applicable.

11. **If applicable, a description of the exemption from securities legislation being relied on by the Offeror and the facts supporting that reliance.**

Section 2.3 of National Instrument 45-106 on the basis that the Offeror is an accredited investor as defined thereby.

DATED this 5 day of January, 2016

Northfield Capital Corp.

Signed "Brent Peters"

Brent Peters

VP Finance