

Canadian Orebodies Inc.

141 Adelaide Street West, Suite 520, Toronto, Ontario, M5H 3L5

PRESS RELEASE

CANADIAN OREBODIES ANNOUNCES GRANT OF STOCK OPTIONS

TORONTO, August 5, 2011 - Canadian Orebodies Inc. (TSXV: CO) ("the Company") announces that it has granted an employee of the Company stock options in the aggregate amount of 200,000 under the terms of the incentive stock option plan of the Company. The options are exercisable at a price of \$0.265 per share for a period of five years and are subject to a four month hold period from the date of the issuance thereof.

For more information please contact:

Gordon McKinnon, President & CEO

Canadian Orebodies Inc.

(705) 268-9000

www.canadianorebodies.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.