

**Canadian Orebodies Inc.**  
**(the “Company”)**

141 Adelaide Street West, Suite 520  
Toronto, Ontario, M5H 3L5

**NOTICE OF CORRECTION**

June 28, 2011

Dear shareholder:

Please take note that due to the recent Canadian mail strike, the Company made the decision to postpone its forthcoming Annual General and Special Meeting (the “Meeting”) of shareholders to have been held on July 13, 2011 and to hold the Meeting on July 27, 2011. Any and all references to a Meeting date of July 13, 2011 contained in the Meeting materials enclosed herewith, including the Notice of Annual and Special Meeting of Shareholders and related management information circular dated June 9, 2011 as well as the proxy directing the voting of your shares should be read as July 27, 2011.

With the Canadian postal strike, the Company was concerned that shareholders may not have received their proxy solicitation materials for the Meeting on a timely basis. The Company was also concerned that executed proxies delivered by beneficial holders to the registered holders and other intermediaries may not have been returned to the Company's transfer agent prior to the proxy delivery deadline. The Company wishes to convey clearly that all shareholders have the right to vote on resolutions properly brought forth before the Meeting that will impact the future of the Company. Accordingly, the board of directors decided that cancelling the shareholders meeting was in the best interests of the Company and its shareholders at the time.

(signed)

**Gordon McKinnon**  
**President and Chief Executive Officer**