

Canadian Orebodies Inc.

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PRESS RELEASE

CANADIAN OREBODIES ANNOUNCES GRANT OF STOCK OPTIONS

TORONTO, March 23, 2011 -- Canadian Orebodies Inc. (TSXV: CO) ("the Company") announces that it has granted Directors, Officers and consultants of the Company stock options in the aggregate amount of 925,000 under the terms of the incentive stock option plan of the Company. The options are exercisable at a price of \$0.335 per share for a period of five years and are subject to a four month hold period from the date of the issuance thereof.

For more information please contact:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.