

**CANADIAN OREBODIES INC.**

141 Adelaide Street West, Suite 520  
Toronto, Ontario M5H 3L5

**NOTICE OF SPECIAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that a special meeting of the shareholders (the “**Meeting**”) of Canadian Orebodies Inc. (the “**Corporation**”) will be held at 79 Wellington Street West, Suite 2300, Toronto, Ontario on the 13<sup>th</sup> day of April, 2011, at 10.00am (Toronto time) for the following purposes:

1. to consider and, if thought appropriate, to pass an ordinary resolution of the disinterested shareholders, with or without variation, approving the entering into and closing of a purchase agreement (the “**Purchase Agreement**”) and the completion of all transactions and share issuances contemplated therein, pursuant to which the Corporation agrees to acquire up to 100% interest in the Inuit Owned Lands Mineral Exploration Agreement (the “**NTI Agreement**”) with Nunavut Tunngavik Inc.; and
2. to transact such further or other business as may properly come before the Meeting or any adjournment or adjournments thereof.

The nature of the business to be transacted at the Meeting, including a summary of the Purchase Agreement, is described in further detail in the accompanying management information circular dated March 16, 2011 which accompanies this notice.

The record date for the determination of shareholders entitled to receive notice of and to vote at the Meeting (the “**Record Date**”) is March 14, 2011. Shareholders whose names have been entered in the register of shareholders at the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting.

**A shareholder may attend the Meeting in person or may be represented by proxy. Shareholders who are unable to attend the Meeting, or any adjournment thereof, in person are requested to date, sign and return the accompanying form of proxy (the “Proxy Form”) for use at the Meeting or any adjournment thereof. To be effective, the enclosed proxy must be deposited at the office of Equity Financial Trust Company, by mail to Suite 400, 200 University Avenue, Toronto, Ontario, M5H 4H1 or by fax to (416) 595-9593, not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the Province of Ontario) prior to the time set for the Meeting or any adjournment thereof.**

The instrument appointing a proxy shall be in writing and shall be executed by the shareholder or the shareholder’s attorney authorized in writing or, if the shareholder is a company, under its corporate seal by an officer or attorney thereof duly authorized.

**The persons named in the enclosed form of proxy are independent directors of the Corporation. Each shareholder of the Corporation has the right to appoint a proxyholder other than such persons, who need not be a shareholder, to attend and to act for such shareholder and on such shareholder’s behalf at the Meeting. To exercise such right, the names of the nominees of management should be crossed out and the name of the**

**shareholder's appointee should be legibly printed in the blank space provided on the Proxy Form.**

In the event of a strike, lockout or other work stoppage involving postal employees, all documents required to be delivered by a shareholder should be delivered by fax to Equity Financial Trust Company at (416) 595-9593.

DATED at Toronto, Ontario as of the 16<sup>th</sup> day of March, 2011.

BY ORDER OF THE BOARD OF DIRECTORS

(Signed)

Gordon Cyr  
Director