

Canadian Orebodies Inc.

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PRESS RELEASE

TSX-V: CO

Canadian Orebodies Highlights Drill Results on the Farley Lake Mine Project Joint Venture with Carlisle Goldfields Limited

March 17, 2014 - Toronto, Ontario – Canadian Orebodies Inc. (TSXV:CO) (“Orebodies” or the “Company”) is pleased to highlight interim results from an additional 6 holes on the Farley Lake Mine Project, which the company has a 10% interest in through a joint venture with Carlisle Goldfields Limited (TSX: CGJ) (“Carlisle”), who is the operator of the project. Drill hole FL13-01 intersected 6.1 g/t gold (“Au”) over 17.0m from 138.0m to 155.0m. Drilling at Farley Lake commenced in December 2013 (see Carlisle’s Press Release dated December 12, 2013).

Carlisle’s President and CEO, Abraham Drost commented that: “Our second set of drill results shows that the grade of Inferred resources encountered in the current drill program at Farley is holding up well. While there is more drilling to be done to convert Inferred ounces at Farley to the appreciable pre-feasibility ready Measured and Indicated gold resource at the Farley and MacLellan deposits under the recent optimized PEA (see Press Release dated February 27, 2014), we are off to a good start.”

Hole	From (m)	To (m)	Drill Interval (m)	Au Grade (g/t)
FL13-01	69.0	77.0	8.0	2.2
	138.0	155.0	17.0	6.1
FL13-02	65.5	69.0	3.5	5.9
	148.5	150.0	1.5	6.2
	164.5	167.5	3.0	5.4
FL13-04	77.0	78.0	1.0	8.2
FL13-09	139.5	145.5	6.0	2.9
	334.0	346.0	12.0	4.6
	353.0	369.5	16.5	4.0
FL13-14	120	133	13.0	2.2
	184	195	11.0	3.3
FL13-17	174	177	3.0	5.4

* Drill Results highlighted and sub results use an arbitrary cut-off grade of 0.60 g/t Au.

** true width calculations indicate that true width is in excess of 90% of core length.

QA/QC

Carlisle's exploration programs are carried out under the supervision of Peter Karelse P.Geo., Vice-President of Exploration, a Qualified Person as defined by NI 43-101, who reviewed and approved the technical content of this press release.

Samples were transported directly in secure containers from the Carlisle Goldfields site in Lynn Lake, Manitoba, to the TSL Laboratories in Saskatoon, Saskatchewan. TSL, which is an accredited ISO/IEC 17025 lab, assayed the samples using standard fire assay methods with a gravimetric finish. Certified standards are placed in the sample stream at a rate of one standard per 20 samples. Certified blanks are placed in the sample stream at a rate of one blank every 40 samples. One lab reject duplicate per 30 samples is submitted to an umpire lab for assay verification. Results are analyzed for acceptance at the time of import. All standards associated with the results in this press release were determined to be acceptable within the defined limits of the standard used.

About Orebodies: Canadian Orebodies is a Canadian-based mineral exploration company with a portfolio of properties in Nunavut, Ontario, and Manitoba. Canadian Orebodies trades on the TSXV under the symbol "CO". For more information please visit www.canadianorebodies.com or contact:

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